Life Energy Motion

H1 Results and Capital Markets Day

8 November 2022, Geneva

Life Energy Motion

Welcome

Andrea Borla, Chief Finance Officer

Program

Welcome & H1 results		
10.40 – 10.45	Welcome	Andrea Borla, Chief Finance Officer
10.45 – 11.35	H1 results + webcast	Frank Rehfeld, Chief Executive Officer, Andrea Borla, Chief Finance Officer
Capital Markets Day		
11.45 – 12.15	Strategic overview	Frank Rehfeld, Chief Executive Officer
12.15 – 13.00	Lunch	
13.00 – 13.45	Electric Commercial Vehicles	Frank Steinert, Fraunhofer Institute
13.45 – 14.25	Automotive and Charging Infrastructure	Rainer Bos, SVP Europe/Americas, Bastien Musy, VP Global Product Management
14.25 – 14.40	Break	
14.40 – 15.20	Integrated Current Sensors	Thomas Hargé, VP Integrated Current Sensors
15.20 – 16.00	Research & Development	Ian McNutt, VP Advanced Engineering and Software, Dominik Schläfli, Head of Innovation
16.00 – 16.30	Keeping close to our customers	Maxime Rau, VP Sales Excellence
16.30 – 16.40	Closing remarks	Andrea Borla, Chief Finance Officer
Factory tour		
16.40		First coach to Geneva Airport
16.40 – 17.00	Break and kitting-up for factory tour	
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Capital Markets Day

8 November 2022, Geneva

What we hope you take away from today

Understanding and appreciation of …

- Mega trends driving our growth
- Breadth and depth of our portfolio
- The benefits of being a pure player in current sensors
- The growth potential of electric vehicles, renewable power generation and charging infrastructure
- The importance of Integrated Current Sensors (ICS) for existing and new applications
- Key technologies driving our investments
- The foresight and focus of our R&D organization
- The strength of our customer relationships over decades

- But above all, this is your opportunity to meet the team leading LEM's bright future

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Strategic overview

Frank Rehfeld, Chief Executive Officer

What is ingenuity?

Ingenuity is a good word to describe LEM. It is a response that comes from a demand. Ingenuity is a mindset, accepting a way of thinking differently, listening to one's instincts and working on practical solutions that are needed.

50 years of ingenuity

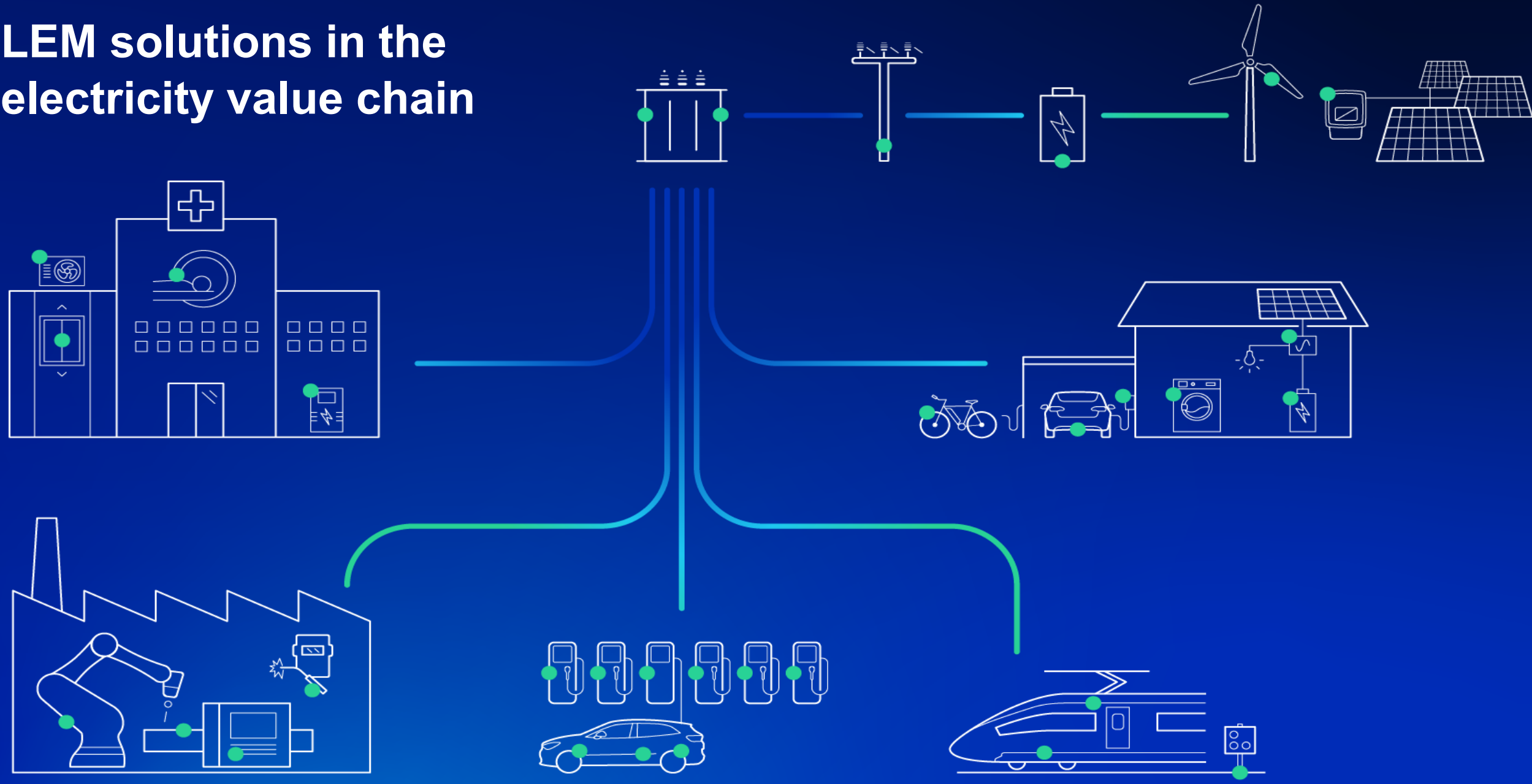
Key milestones

International expansion

With expert sense of the markets and customer demand, LEM grew rapidly around the world.

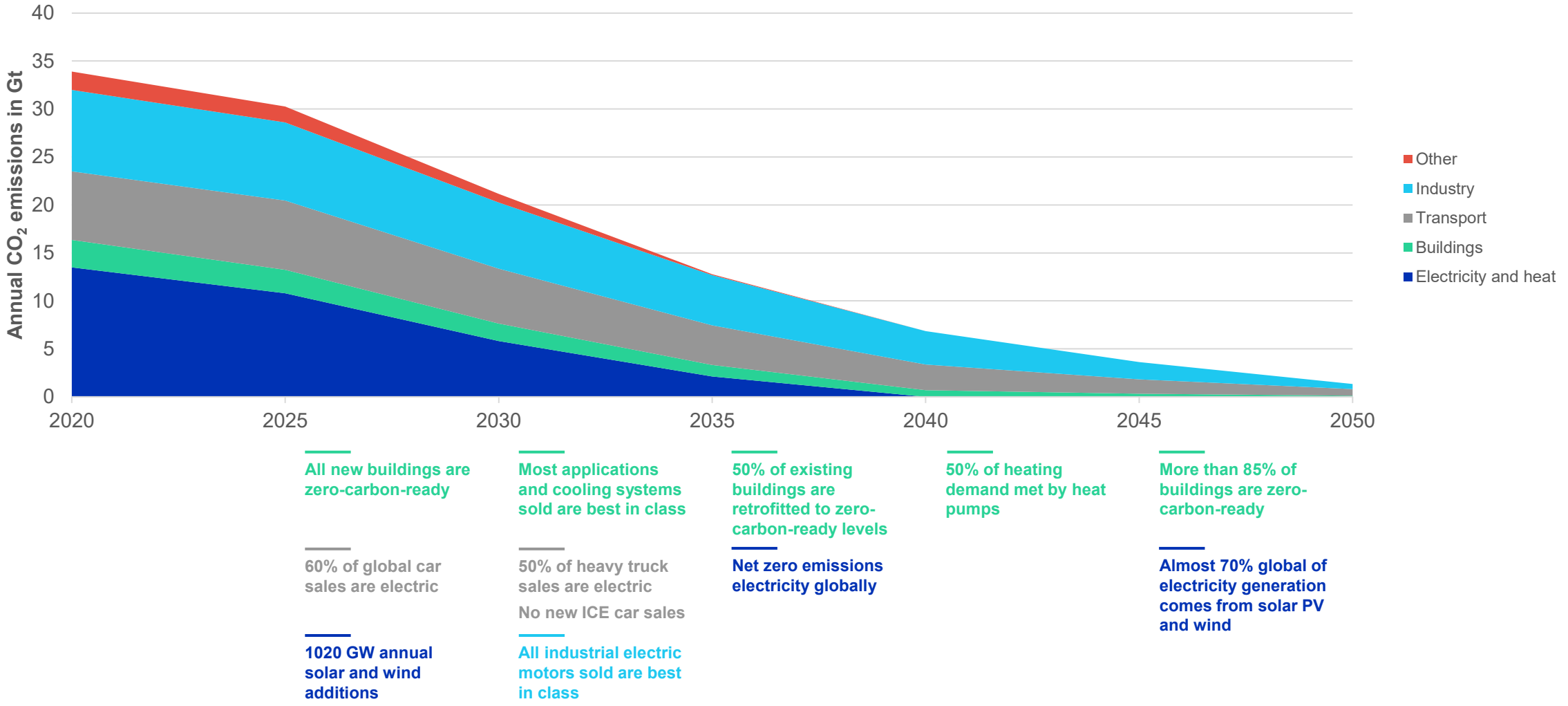
1972	1982	1987	1989	1990	2000	2013	2017
LEM SA founded in Geneva	France	US Germany Sweden	China	Russia	Japan	Bulgaria	R&D France

LEM solutions in the electricity value chain



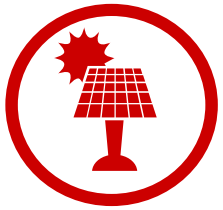
Megatrends

Key milestones in the pathway to global net zero emissions by 2050 Scenario



Source: International Energy Agency (2021), Net Zero by 2050, IEA, Paris

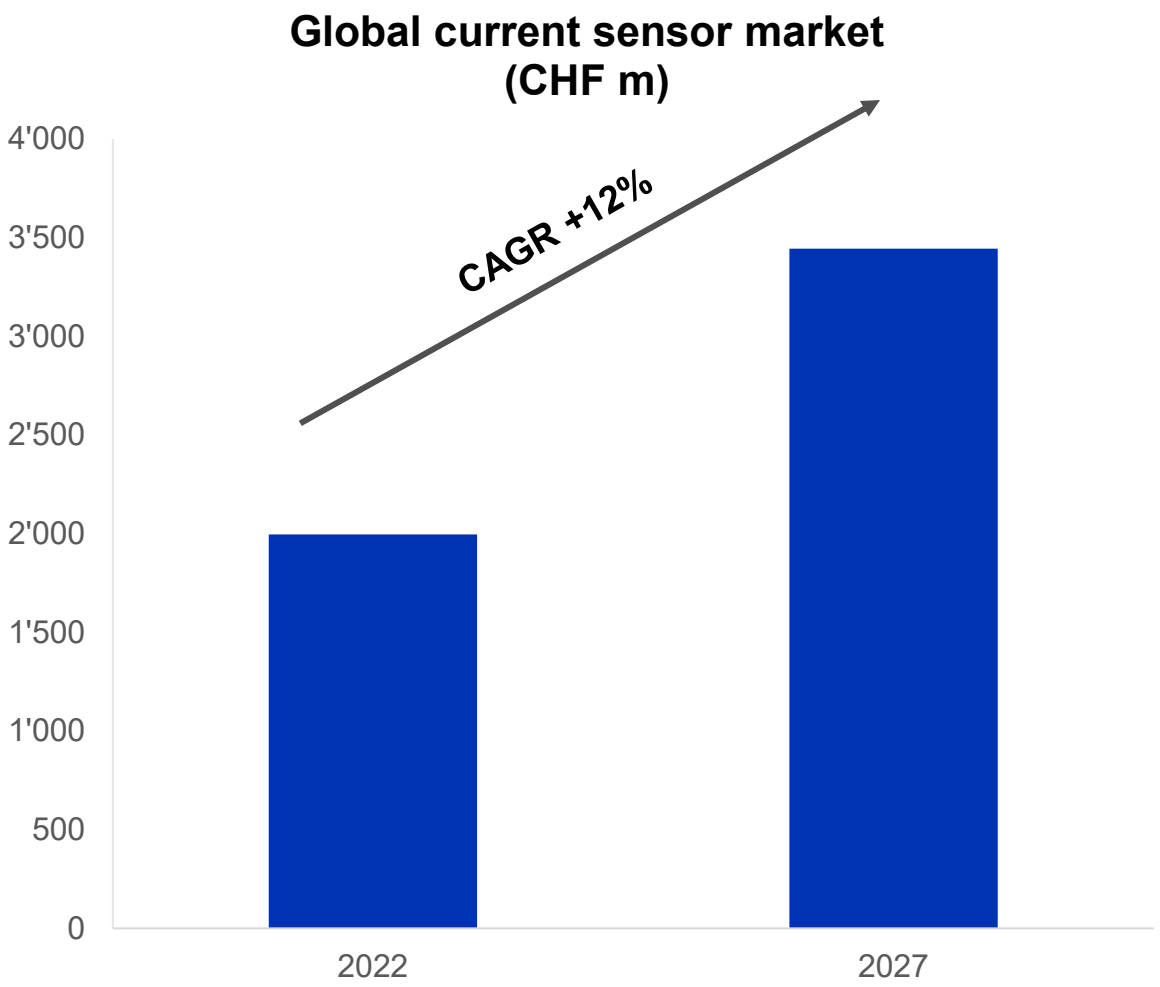
LEM is strategically well positioned to benefit from megatrends

Megatrends		Impact on LEM	
	**ENERGY EFFICIENCY** Hailed as the cleanest, cheapest, most reliable source of energy, i.e. the energy we can avoid using	› Automation › Track › Smart Grid	++
	**DECARBONIZATION** Energy production and use account for two thirds of global GHG emissions; industry under pressure to decarbonize	› Wind › Solar › Storage	++
	**DIGITALIZATION** IoT – ubiquitous connected power consuming devices and smart sensors on the power	› Smart Grid › Uninterrupted Power Supply	+
	**ELECTRIFICATION** Certain energy uses get electrified, mainly heating and road transport	› Automotive › Charging Infrastructure	+++

From an **analog, fossil-fired, centralized** system where dispatchable supply matches demand variations

To a **digital, renewable-based, customer-centric** system, where flexible demand meets a variable supply

Current and voltage total market: +12% p.a.



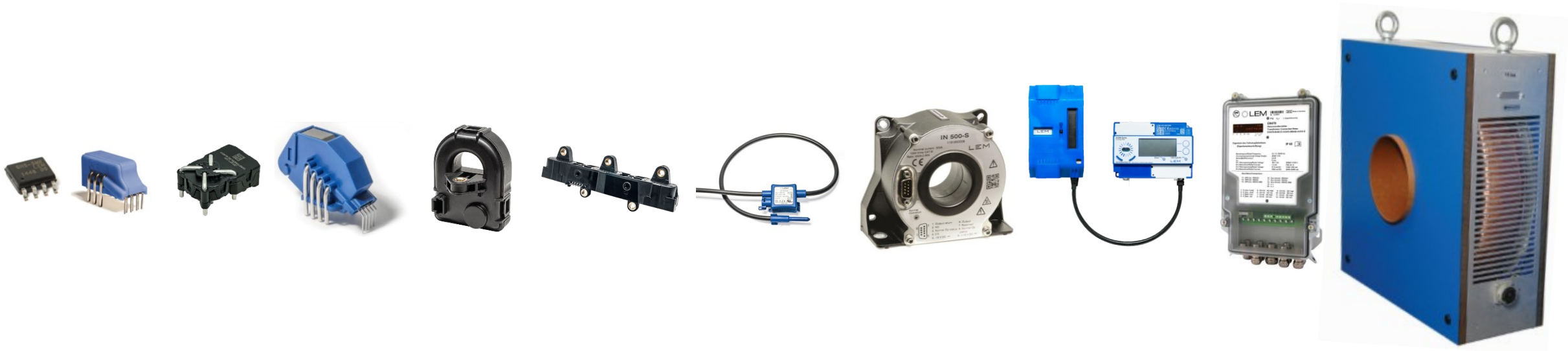
- Key drivers for the total market:
  - Electrification of automotive
  - Charging infrastructure
  - Energy distribution
- Total market includes different measurement technologies
  - LEM focuses mostly on DC-based current measurement
- LEM's market share is currently 20%

LEM portfolio overview

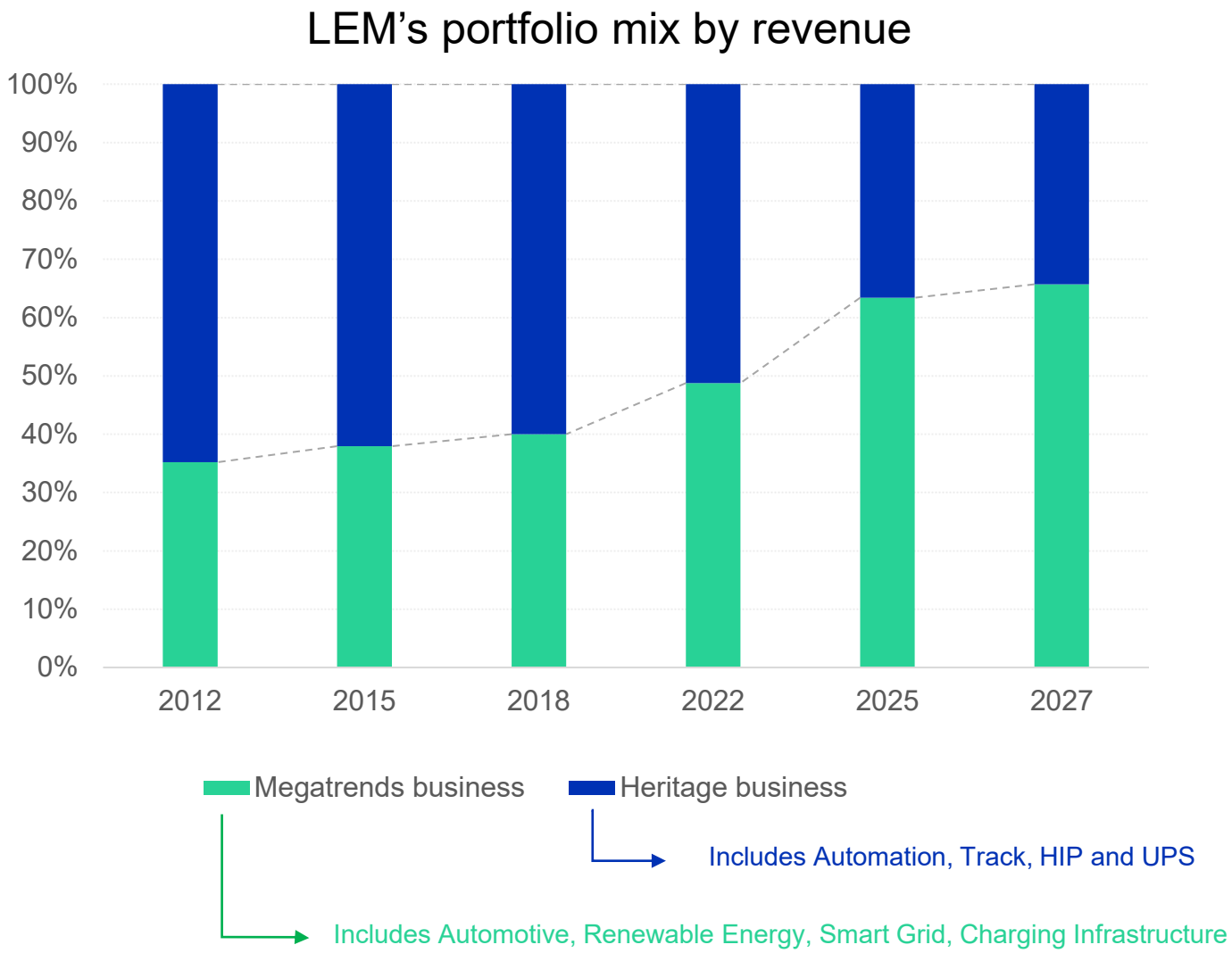
250 Product families

3000 Active product references

Measuring from **0.005 - 24,000** amps



New megatrends drive volume mix



- More of LEM's revenue is linked to structural megatrends, i.e., electrification and decarbonization
- This reduces the share of heritage businesses from 65% in 2012 to 34% by 2027
- New portfolio mix helps limit the impacts of economic recessions

LEM global footprint

1,600 people, 15 countries, 5 production and R&D sites

	Sales	R&D	Production	Customization
Europe				
Geneva, Switzerland	●	●	●	
Frankfurt, Germany	●			
Vienna, Austria	●			
Brussels, Belgium	●			
Randers, Denmark	●			
Paris, France	●			
Padova, Italy	●			
Skelmersdale, UK	●			
Lyon, France		●		
Sofia, Bulgaria	●	●	●	
China				
Beijing	●	●	●	
Shanghai	●			
Shenzhen	●			
Xian	●			
Hefei	●			
Taipei, Taiwan	●			
North America				
Milwaukee, Wisconsin	●			●
Columbus, Ohio	●			
Amherst, Massachusetts	●			
Los Angeles, California	●			
Rest of world				
Pune, India	●			
Seoul, South Korea	●			
Tokyo, Japan	●		●	
Tver, Russia	●		●	●
Agents/distributors	○			

The team here today

Speakers

Frank Rehfeld
Chief Executive Officer

Andrea Borla
Chief Finance Officer

Rainer Bos
SVP Europe/Americas

Frank Steinert
Head of Department
Vehicle Systems,
Fraunhofer Institute

Bastien Musy
VP Global Product
Management

Thomas Hargé
VP Integrated Current
Sensors

Dominik Schläfli
Group Head of Innovation

Ian McNutt
VP Advanced Engineering
and Software

Maxime Rau
VP Sales Excellence

The team here today

Other leaders

Andreas Hürlimann
Chairman of the Board

Verena Vescoli
Chief Technology Officer

Martin Hoffmann
Strategic Accounts Manager

Q&A

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Automotive

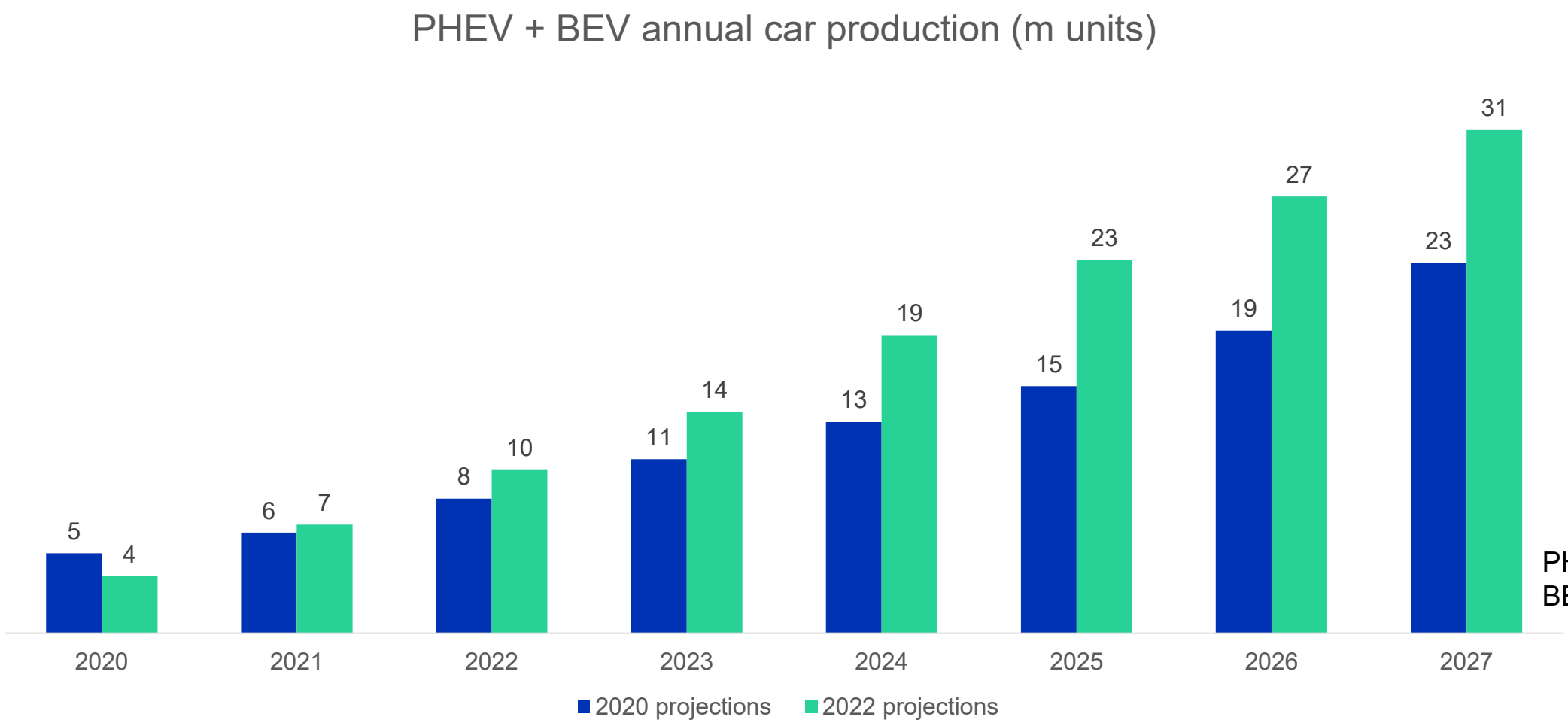
Rainer Bos, Senior Vice President Europe/Americas

Introduction

- The automotive industry is going through unprecedented changes
- Electrification is underway and there is no way back
- Electrification of automotive powertrains and the deployment of charging infrastructure is posing significant challenges to corporations in the value chain
- LEM plays a pivotal role in the electrification journey as a provider to solutions for electrification of the automotive industry

Electrification is accelerating

EVs will represent about 30% of worldwide car production in 2027

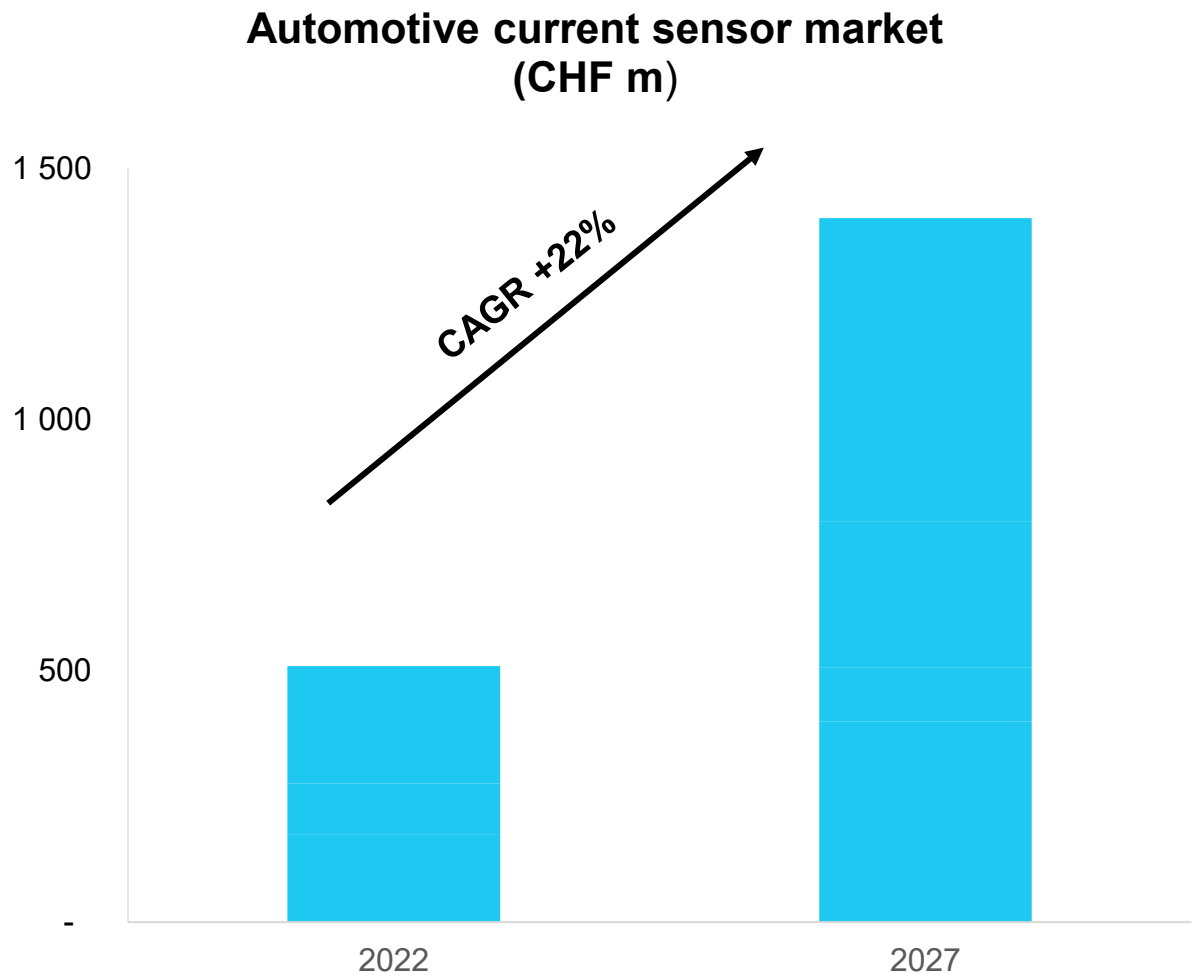


PHEV = Plug-In Hybrids
BEV = Battery EVs

Source: IHS alternative propulsion forecast, LEM analysis

The current sensor market for Automotive

Market evolution from 2022 to 2027



Battery management systems

- Range autonomy
- Thermal management for safety aspects

Motor control

- Deployment of 800V architectures (size and cost)

Power conversion

- Sensors monitor DC DC converters

Electrical safety

- Residual current detection sensors are protecting consumers from electrical hazards

Source: IHS + LEM

An unparalleled product portfolio in the industry

LEM is the sole pure player in current sensing

Motor control

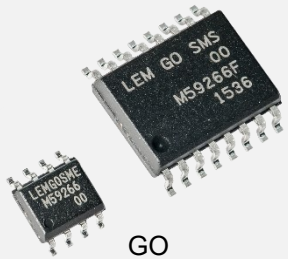
HC16

HC5FW

HAH3DR

Power conversion

HMSR



GO

Electrical safety

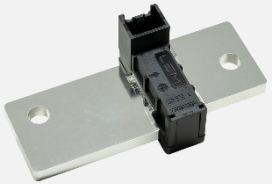
CDSR

CDT x2

Battery management

HBCT

CAB 1500

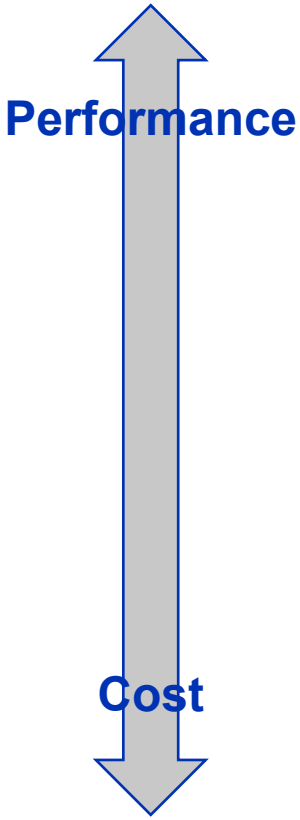


HSBBV

- Diverse product portfolio
- High level of customization
- Key process: final calibration
- Embedded software
- Expertise in automotive regulations

LEM's contribution to the Automotive sector

Cost optimization and system safety are paramount to EV adoption



Market trends

Longest driving range at the optimum cost

- Scalable platforms
- Compact, simple Design
- System efficiency
- System integration
- De-risk supply chain

Safe, fun, driving experience at a fair price

- Reducing CO2 emissions
- System safety (fire)
- Consumer protection (while charging)
- Reliability
- Extended driving range

LEM expertise

- Knowhow of our customers' systems
- Accuracy and performance
- Functional safety expertise
- Integrated Current Sensing solutions (chip sized)

Provide rugged, reliable, smart sensing solutions

Adjacent markets

Growth opportunities beyond passenger cars

2030 projections	Share electrified (in %)	Sales forecast (in M units)
Passenger vehicles	> 40%	40M
2-3 wheelers	> 50%	50M
Buses	> 60%	0.2M
L/M/H Commercial Vehicles	~ 30%	6M

Source: Bloomberg NEF, IEA
Credits: Honda, Rivian, Traton

Conclusion

LEM is at the heart of the electrification of the industry

- Current sensing is a key enabler to the adoption of affordable, safe, fun-to-drive Electric Vehicles. Performance matters
- Our company offers unparalleled experience in current sensing and the largest portfolio in the industry
- The boom in the industry offers short and long-term growth opportunities for LEM
- The company is ideally positioned to support customers in the electrification era

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Charging infrastructure

Bastien Musy, Vice President Global Product Management

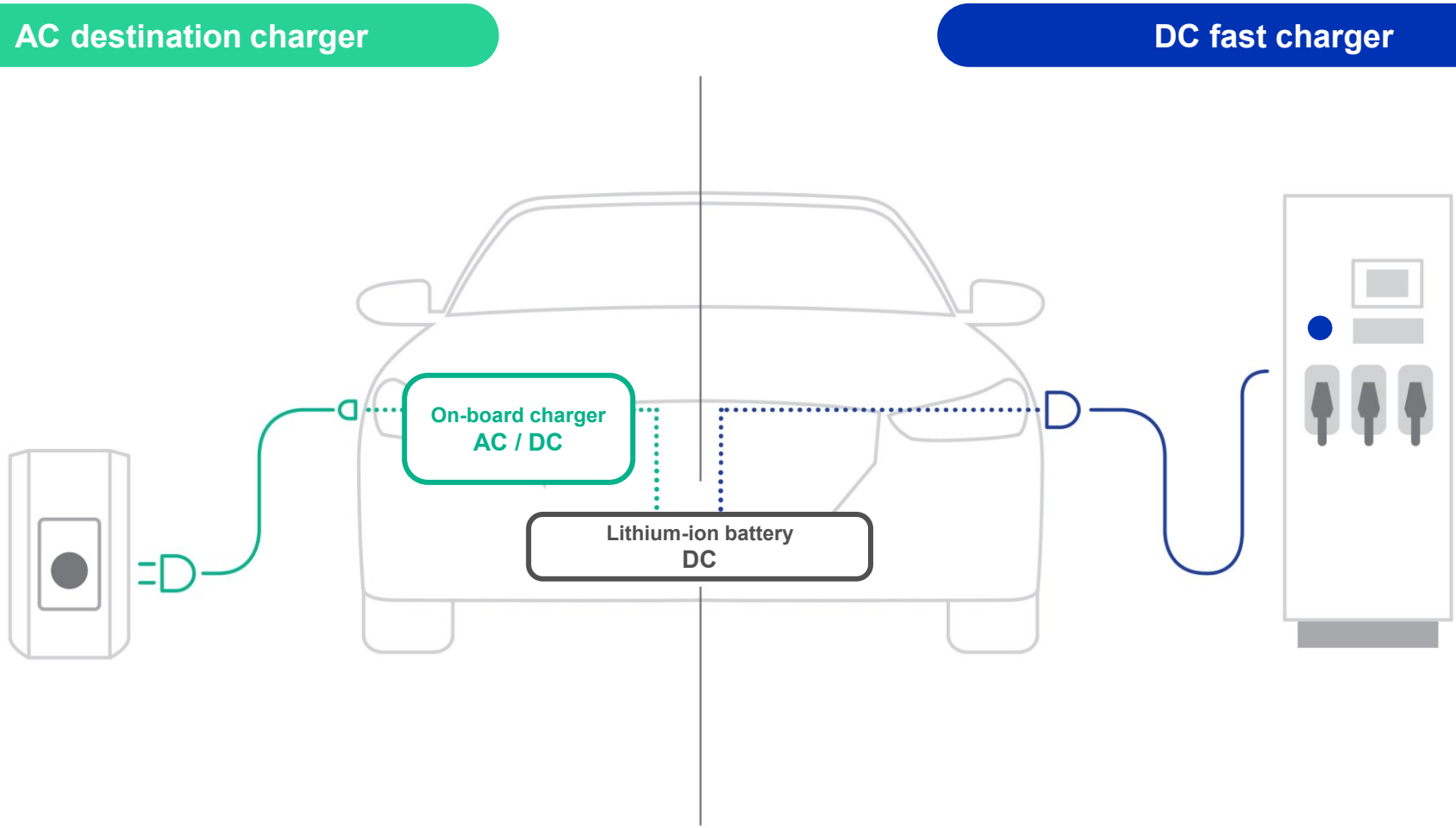
Introduction

Enabling the access to fast, easy-to-find, and affordable charging

- A seamless charging experience: a must for mass EV adoption
- Cost transparency and reasonable prices are important to convince consumers
- Regulatory landscape enforcing metering for better consumer information
- LEM has developed innovative DC metering products for charging stations

E-mobility infrastructure

How to charge an EV: AC and DC chargers



E-mobility infrastructure

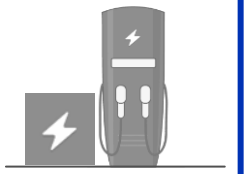
AC or DC chargers: use cases

LEM focus

AC home and work

	Charging cable	Wallbox	Pedestal
			
Charging power	3 – 8kW	3 – 16kW	9 – 16kW
Required time to charge 30 km autonomy	 60 min	 30 min	 30 min

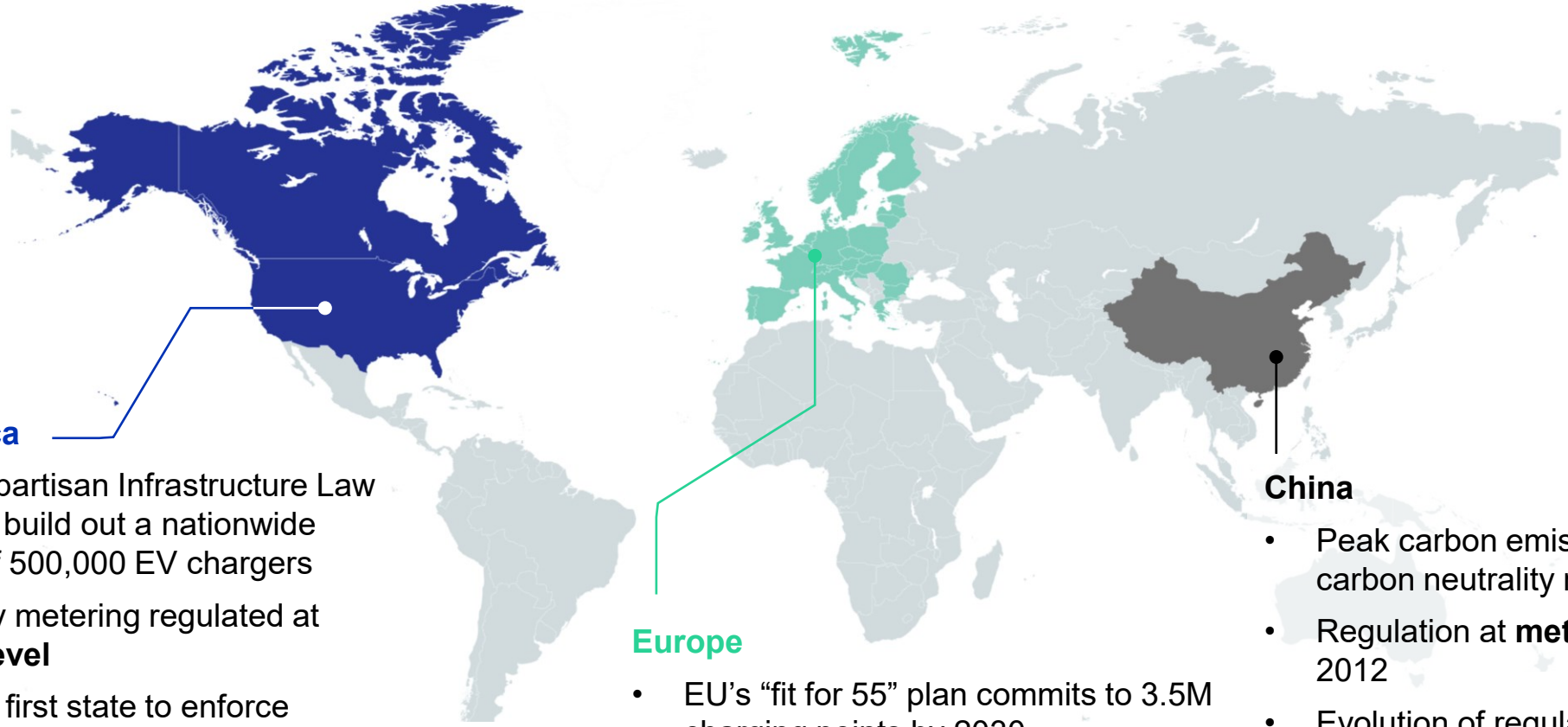
DC destination | **DC fast: commercial & en-route**

Wallbox	Fast	Super fast	Mega
			
22 – 50kW	50 – 250kW	250 – 400kW	>400kW
 15 min	 5 min	 1 min	 1 min

LEM DCBM 400/600

Segmentation by geographies & regulations

Geography and regulation set DC metering requirements



North America

- Biden's Bipartisan Infrastructure Law $7.5 bn to build out a nationwide network of 500,000 EV chargers
- DC energy metering regulated at **charger level**
- California: first state to enforce regulation in Jan 1st 2023

Europe

- EU's "fit for 55" plan commits to 3.5M charging points by 2030
- Regulation at **meter & charger levels**
- National regulations amid European harmonization

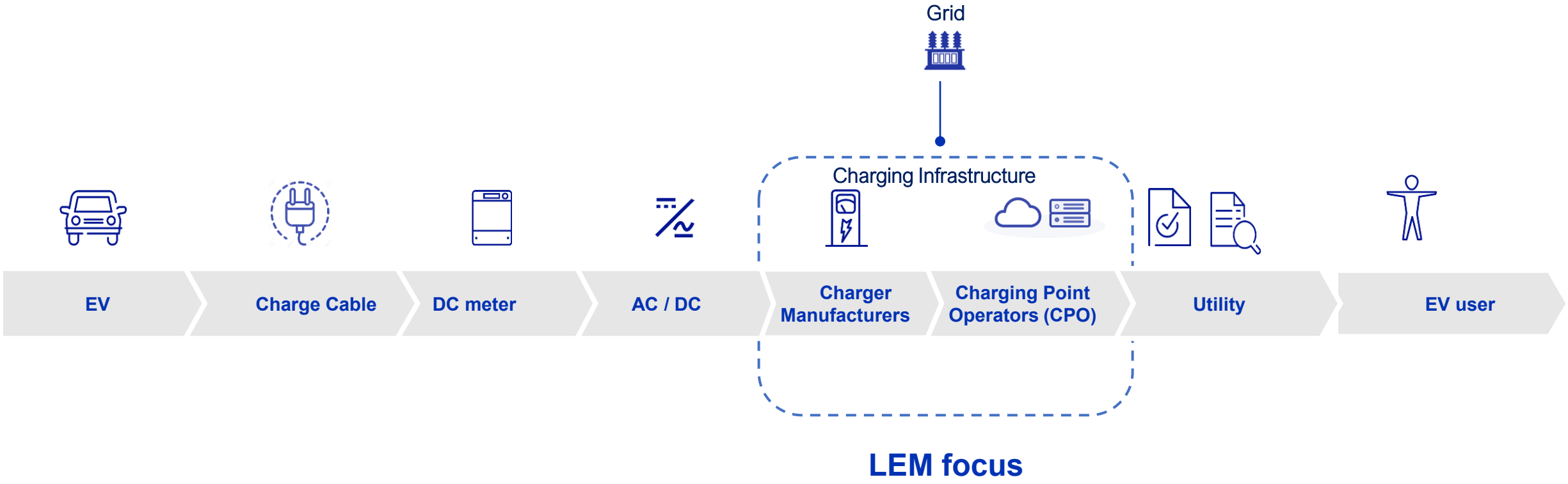
China

- Peak carbon emissions by 2030 and carbon neutrality reached by 2060
- Regulation at **meter level**, since 2012
- Evolution of regulation towards certification at **charger level in 2023**

Source: White House, European Commission, The State Council of the People's Republic of China

Charging market structure

LEM focuses on Charger Manufacturers and CPOs

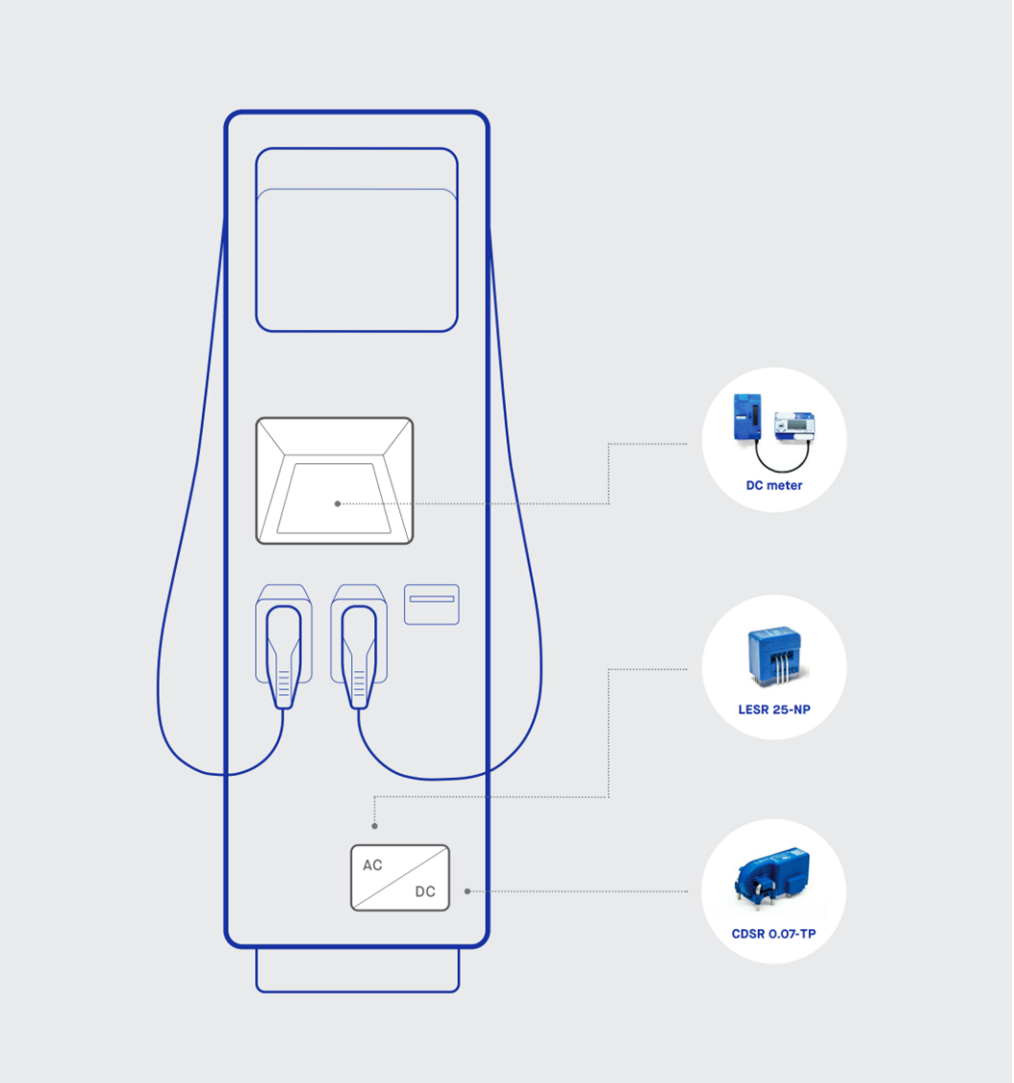


Creating a compelling offer for charging stations

LEM can leverage its unique portfolio

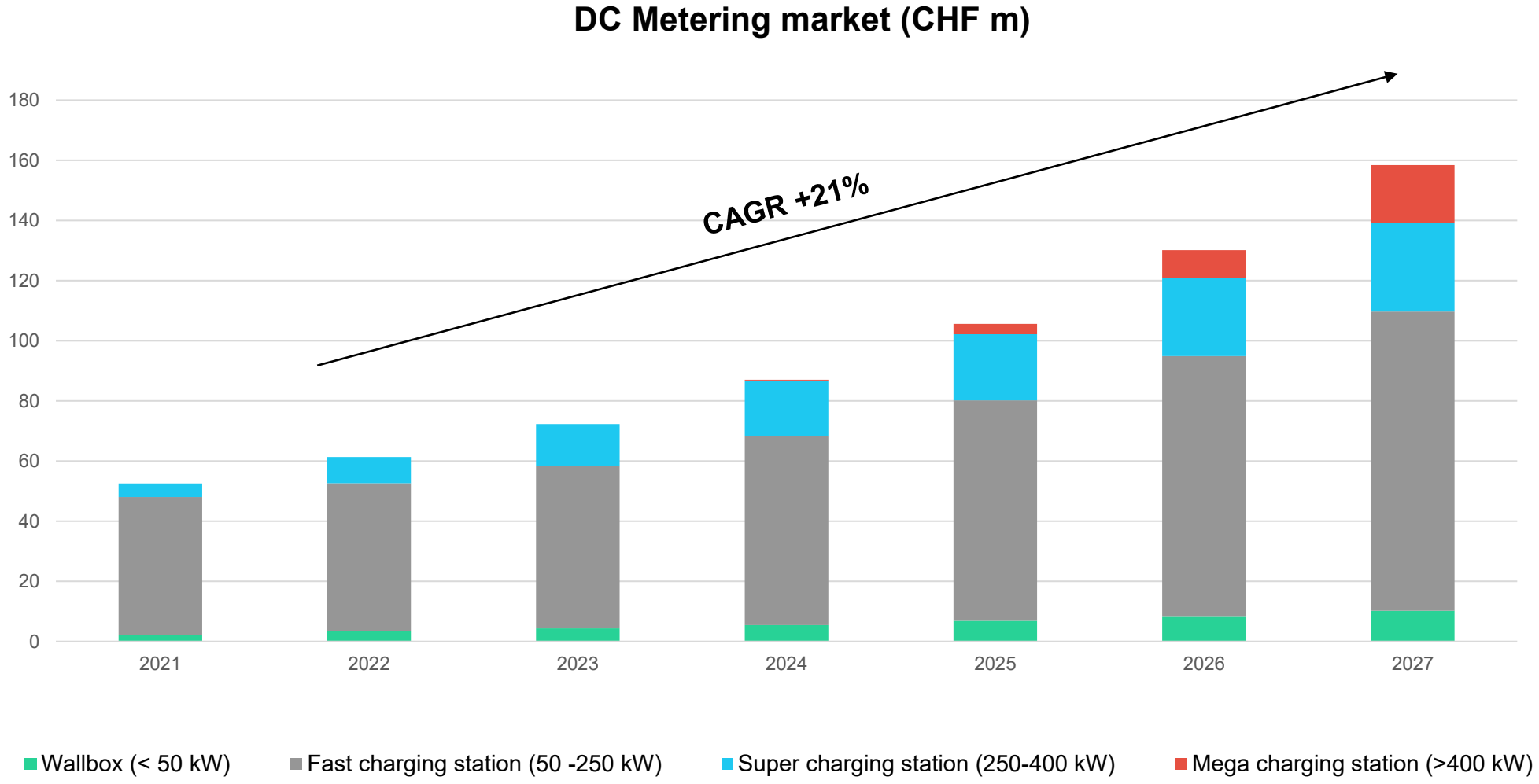
LEM's large portfolio addresses 3 key functions in charging stations:

- LESR to regulate the power
- CDSR to detect current leakage
- DC meter to measure and issue certified billing information



DC metering – market structure

LEM is the market leader on metering solutions for DC charging

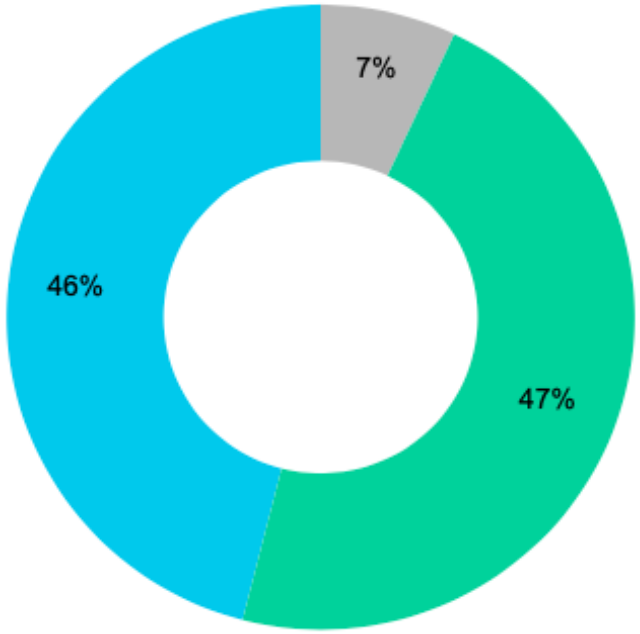


Source: Guidehouse EV Charging Equipment + LEM

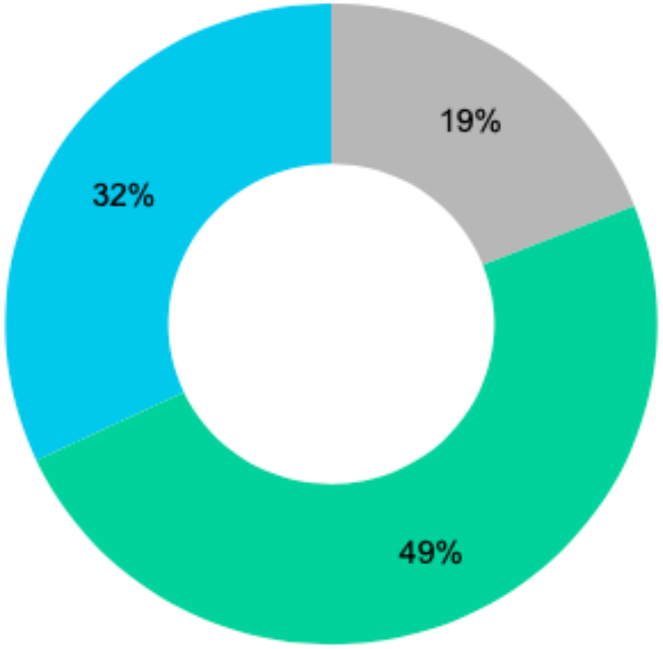
DC Metering – market structure

Value markets in Europe and US

Market value share 2021



Market value share 2027

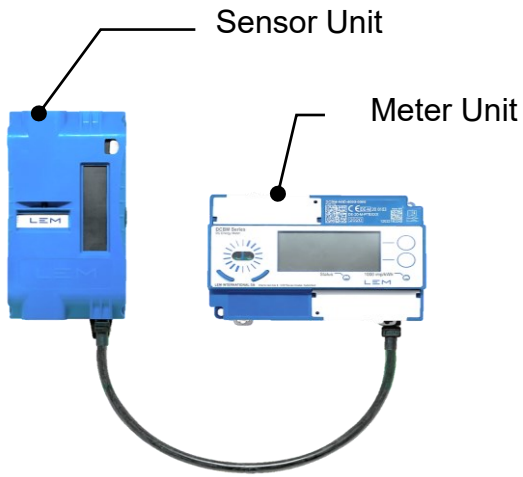


Americas Asia EMEA

Source: Guidehouse *EV Charging Equipment* + LEM

LEM's market leadership in DC Metering

Strong brand equity owing to innovation and quality



Innovative design for easy integration in the charging equipments. Plug-and.play with customer systems

Manufactured in Geneva, Switzerland

In-house expertise in metrology to comply with European and US regulatory authorities

Testing and calibration skills are key to guarantee top quality products to our customers

Conclusion

A key growth opportunity for LEM

- Mass EV adoption requires fit-for-purpose charging equipment, adapted to all types of usage
- Massive government support for the rollout of charging infrastructures
- Consumer information and transparent electricity billing is gradually enforced
- LEM's strong product portfolio and metrology expertise support the deployment of EV charging infrastructure

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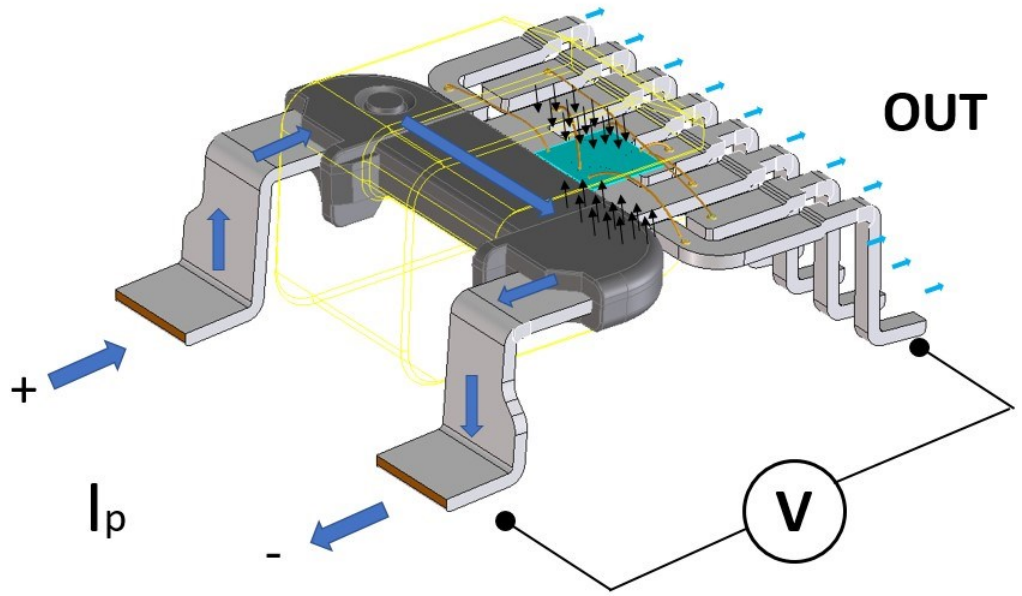
Integrated Current Sensors

Thomas Hargé, Vice President ICS

Introduction

- An Integrated current sensor is a miniature current sensor
- It is the natural evolution for most of LEM's sensors below 100 amps
- It enters in new applications where size and cost were preventing the usage of other LEM sensors
- It is built on standard semiconductor equipment allowing cost reduction while making the production more scalable
- LEM is winning on ICS through significant investments and focus as a pure player in sensors

An ICS is a current sensor in a “chip”



- Current carried by the lead frame
- Generating a magnetic field
- Measured through a Hall Chip
- With galvanic isolation

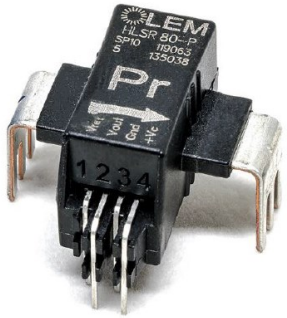
ICS will be used across all 5 businesses

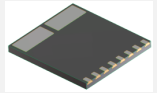
ICS

Automation	Automotive	Renewable Energy	Energy Distribution & High Precision	Track
				

ICS are the natural evolution of LEM current sensors

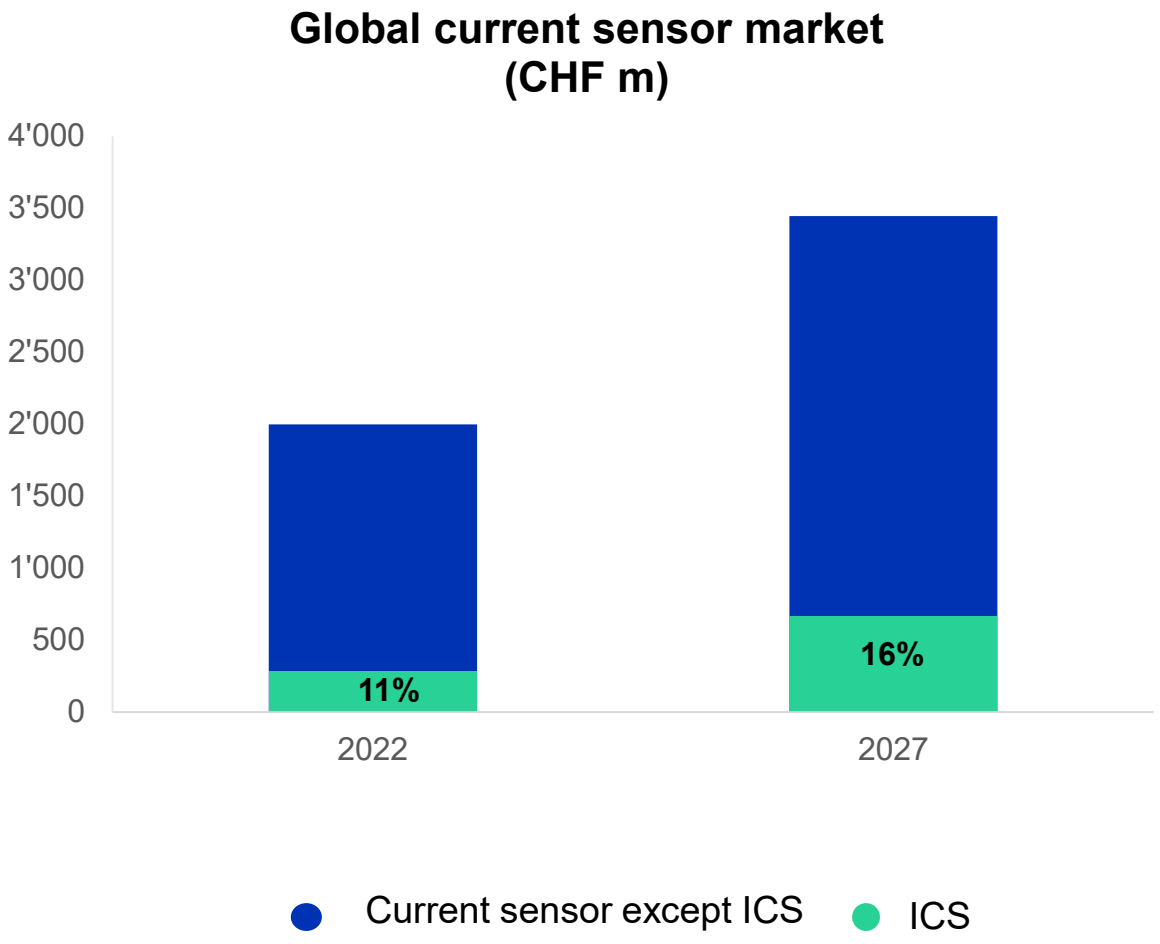
Miniaturization trend for LEM sensors below 100 amps





	LTS / LTSR	HLSR	HMSR	GXL
Product release date	2002	2012	2020	2023
Volume				
Performance				
Price				

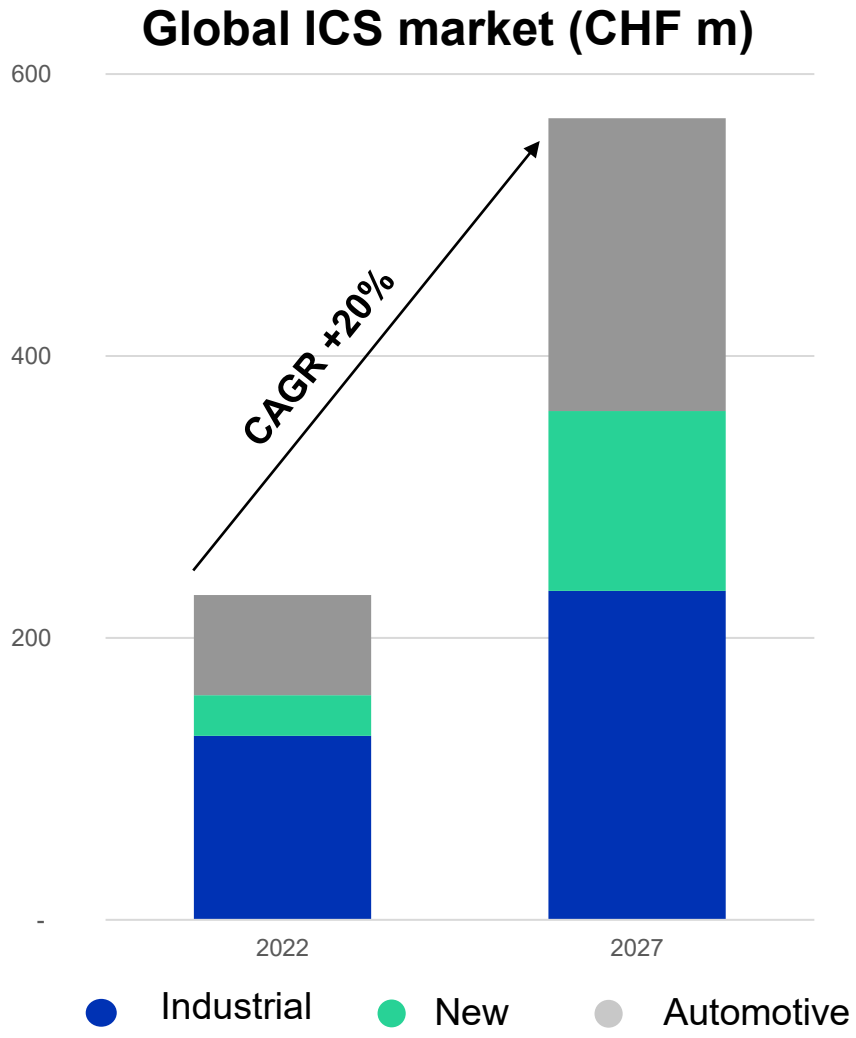
ICS will represent a growing share of the whole market



- Small but growing share in value
- In units the share is more significant
  - ~25% in 2022
  - ~38% in 2027

ICS address a large and fast growing market

Market and applications



Automotive applications

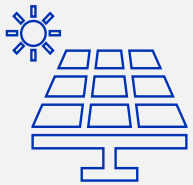
- Onboard chargers
- DC/DC converters

New applications

- Heat pumps
- E-bikes

Industrial applications

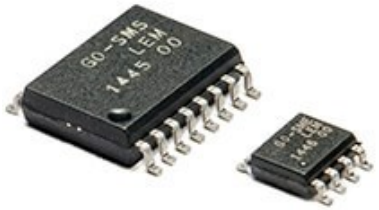
- Motor controllers (Drives)
- Solar inverters



Source: IHS + LEM

Matching solutions to customer needs

ICS solutions



GO:

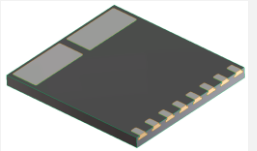
- **Features:**
  - Fast & accurate
  - Medium currents
- **Applications:**
  - E-bikes

HMSR:

- **Features:**
  - Fast & accurate
  - Medium currents
  - High isolation
- **Applications:**
  - Solar inverters

HMSR DA:

- **Features:**
  - Digital output
  - Medium currents
  - High isolation
- **Applications:**
  - Servo drives



GXL:

- **Features:**
  - Fast & accurate
  - High current (80A)
- **Applications:**
  - Onboard chargers

LEM will win through strong focus and investments

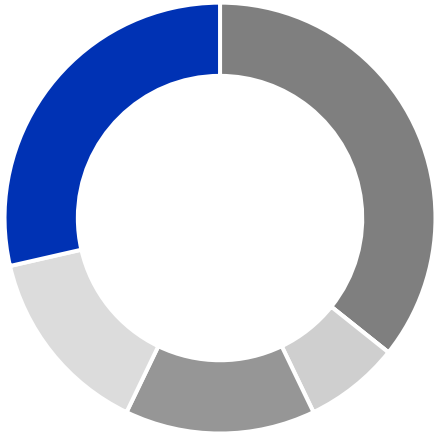
Product releases

Number of ICS products released

2010-2018

Total: 14 product releases

2019-2022



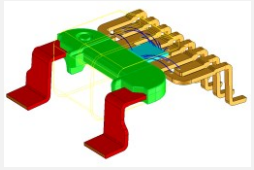
Total: 10 product releases

LEM Competitors

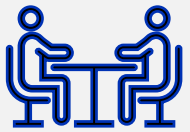
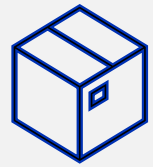
- Competitors started earlier than LEM
  - 14 ICS released between 2010 and 2018
  - Dominated by one player
- LEM is already #2
  - 4 products released since 2019
  - 100% focused on current sensors
- We will continue to release products
  - Tailored to key applications
  - With best-in class performance

Source: Companies' websites

We leverage LEM's know-how to build ICS products

	Specification	Chip	Package	Test
Development				
	LEM core competence	15 years of experience in chip design	New expertise	New expertise

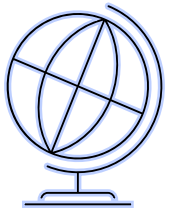
We use the fabless semiconductor model

	Chip	Package	Test	Delivery
Manufacturing				
	Foundry partner	Assembly partner	Test partner	LEM core competence

We are building a team of passionate experts

- **ICS is a “start up” within LEM**
  - Team organized for speed
  - Benefiting from LEM’s market access
  - Supported by LEM’s investment resources

- **With strong and diverse experts**
  - Strong focus on talent development and acquisition
  - Bringing expertise from major semiconductor companies
  - Leveraging LEM’s 50 years of experience



- **Expanding outside Geneva**
  - Most of the team is in Switzerland
  - Now recruiting in Lyon/Grenoble area
  - As well as in our new factory in Penang, Malaysia

Conclusion

- Integrated Current Sensors are changing the market offering by all players
- They allow LEM to seize new opportunities
- They address industrial and automotive applications as well as new markets
- LEM is ideally positioned through application knowhow and ASIC design expertise
- We will win through consistent investment and focus

Q&A

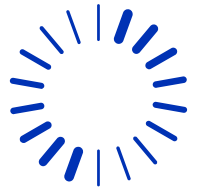
LEM

Life Energy Motion

Research & Development

Ian McNutt, Vice President Advanced Engineering & Software
Dominik Schläfli, Group Head of Innovation

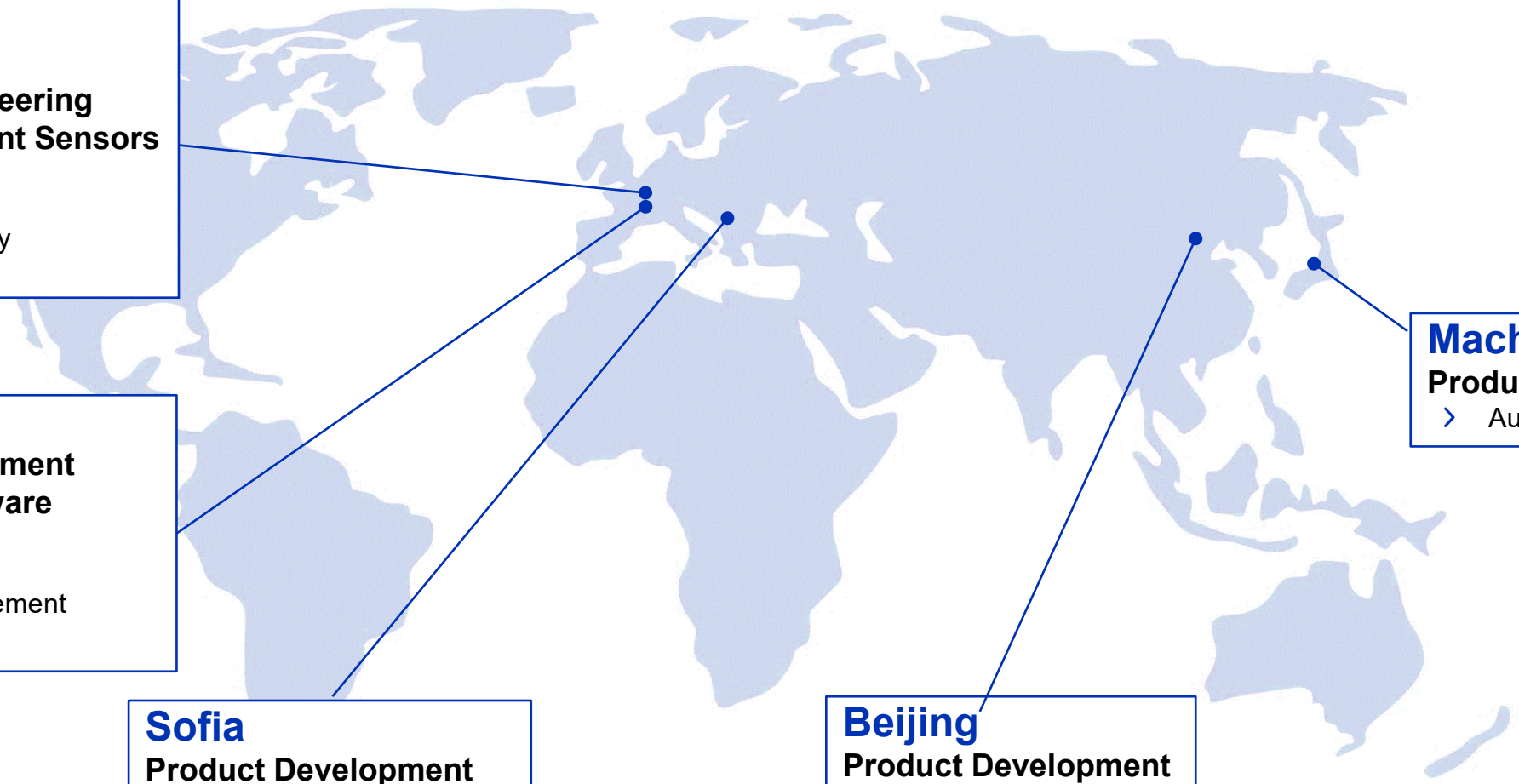
Introduction



- Developing innovative products is integral to LEM's company culture
- LEM has a network of R&D centres across Europe and Asia
- We anticipate industry trends to position LEM optimally
- LEM continues to invest significantly in R&D to support future growth

Organization

160 skilled engineers and project leaders and growing



Geneva

Innovation
Advanced Engineering
Integrated Current Sensors

- High Precision
- Automotive
- Electrical Safety

Lyon

Product Development
Embedded Software

- Metering
- Automotive
- Battery Management
- Traction

Sofia

Product Development
Embedded Software

- Smart Grid

Beijing

Product Development

- Automotive
- Renewables
- Trackside
- Drives

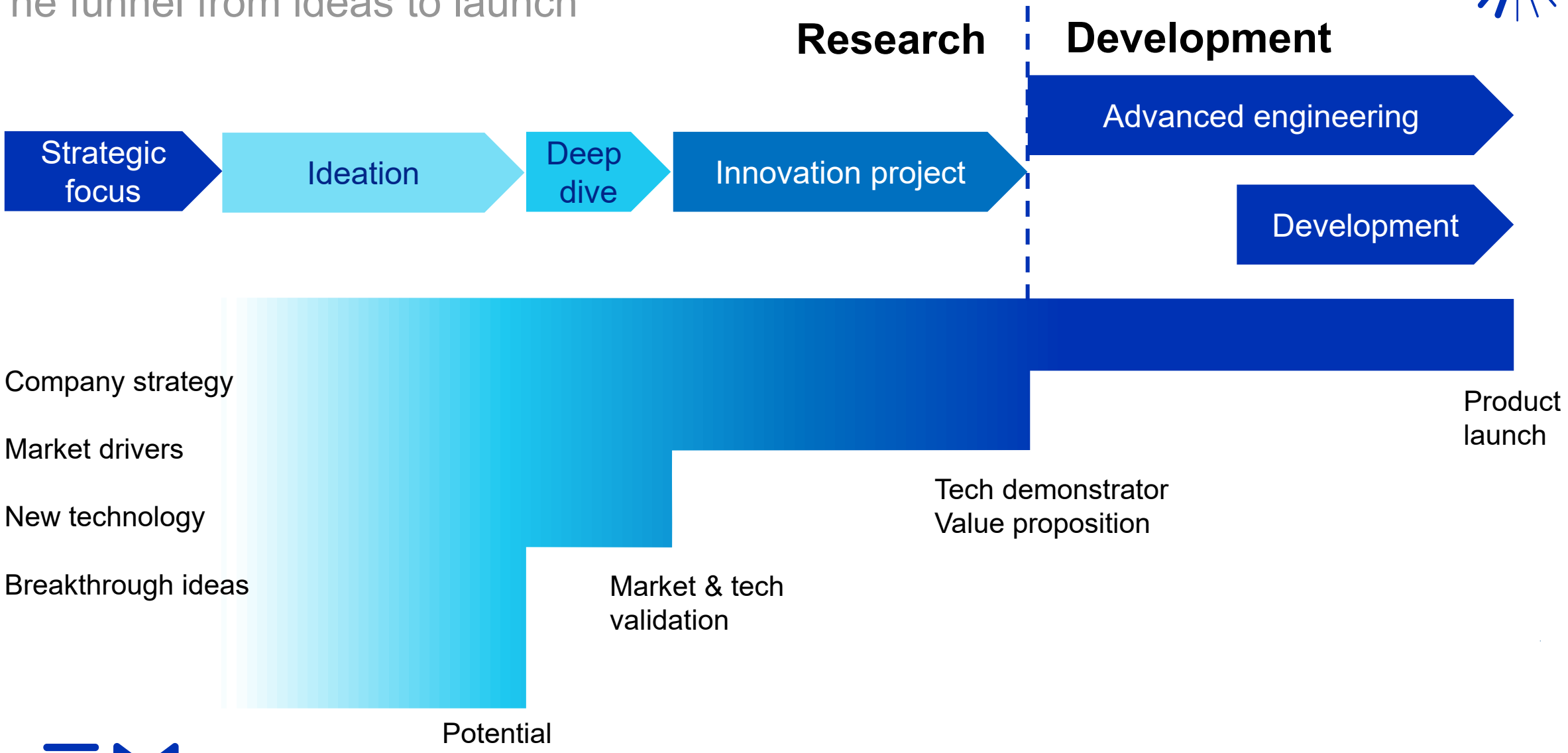
Machida

Product Development

- Automotive

Innovation process

The funnel from ideas to launch

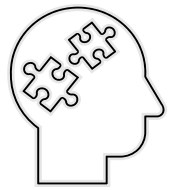


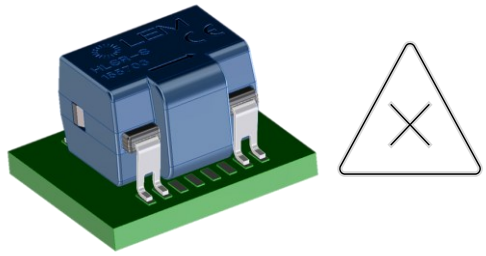
Innovation process example

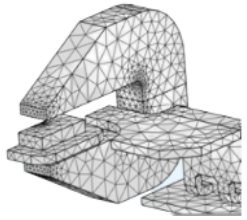
Sensor for photovoltaic generation

Ideation → Deep dive → Innovation project → Advanced engineering → Product development

Iterations







HMSR

HMSR DA

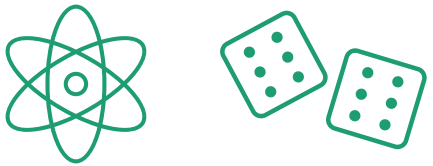
Small package high insulation high surge capability	Traditional assembly technology	Semiconductor packaging technology	Unique combination of high surge, high insulation for 1500V applications	Improved sensor with digital output

Industry trends

Functional safety and security

Functional Safety

- Protect human life and health
- Laws of physics and probability

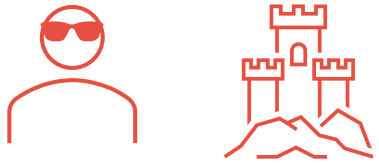


Example: Start & Stop

- Sensor part of safety concept
- Only stop engine if sufficient charge

Security

- Protect systems
- Malicious actors



Example: EV charging station

- Energy meter for billing
- Secure firmware update

Requires a standards compliant development processes

Requires new competencies and roles

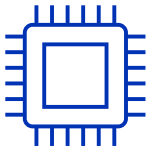
- System engineering
- Functional safety management

Industry trends

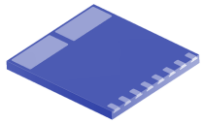
Factors facilitating miniaturization leading to multiple benefits

GaN
SiC

Next generation semiconductors



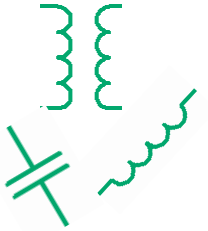
Packaging



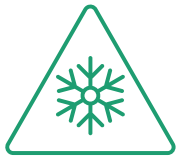
Sensors

Enabling technologies

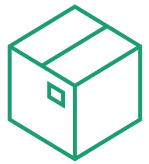
Smaller passives



Less cooling



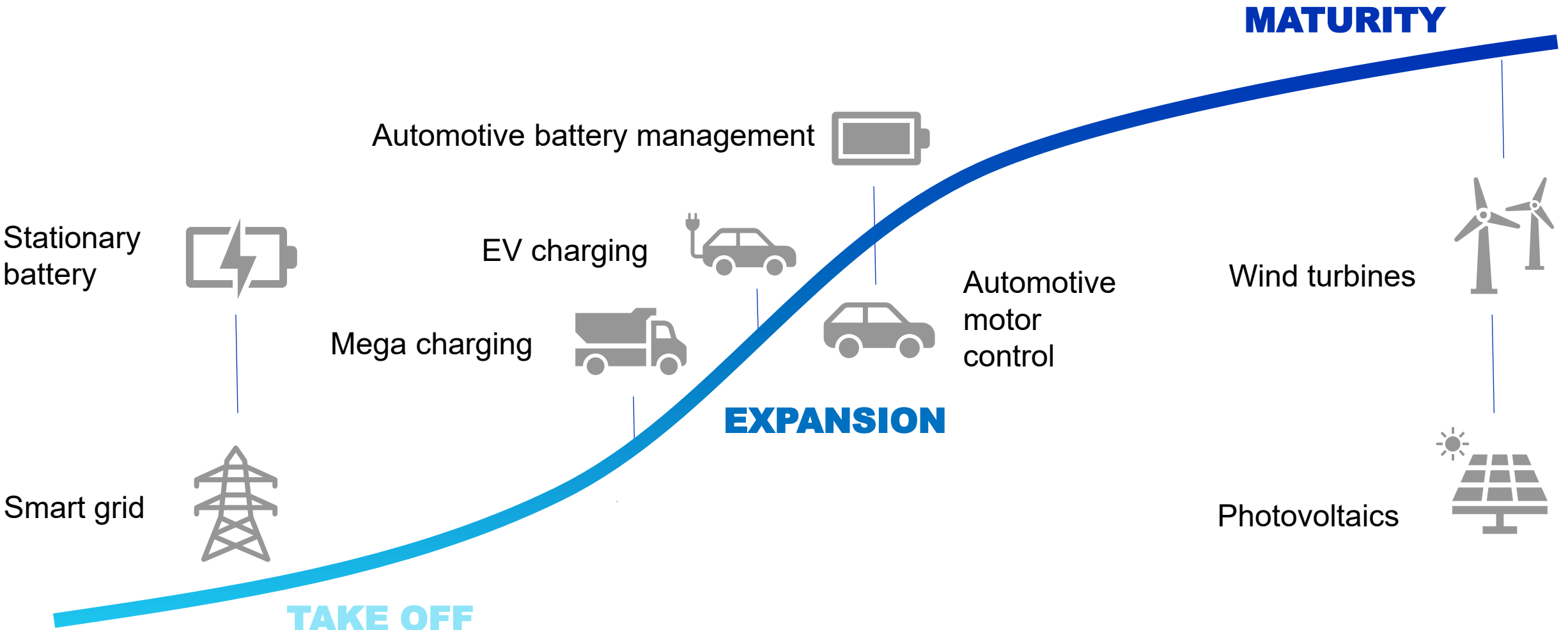
Smaller enclosures



System level benefits

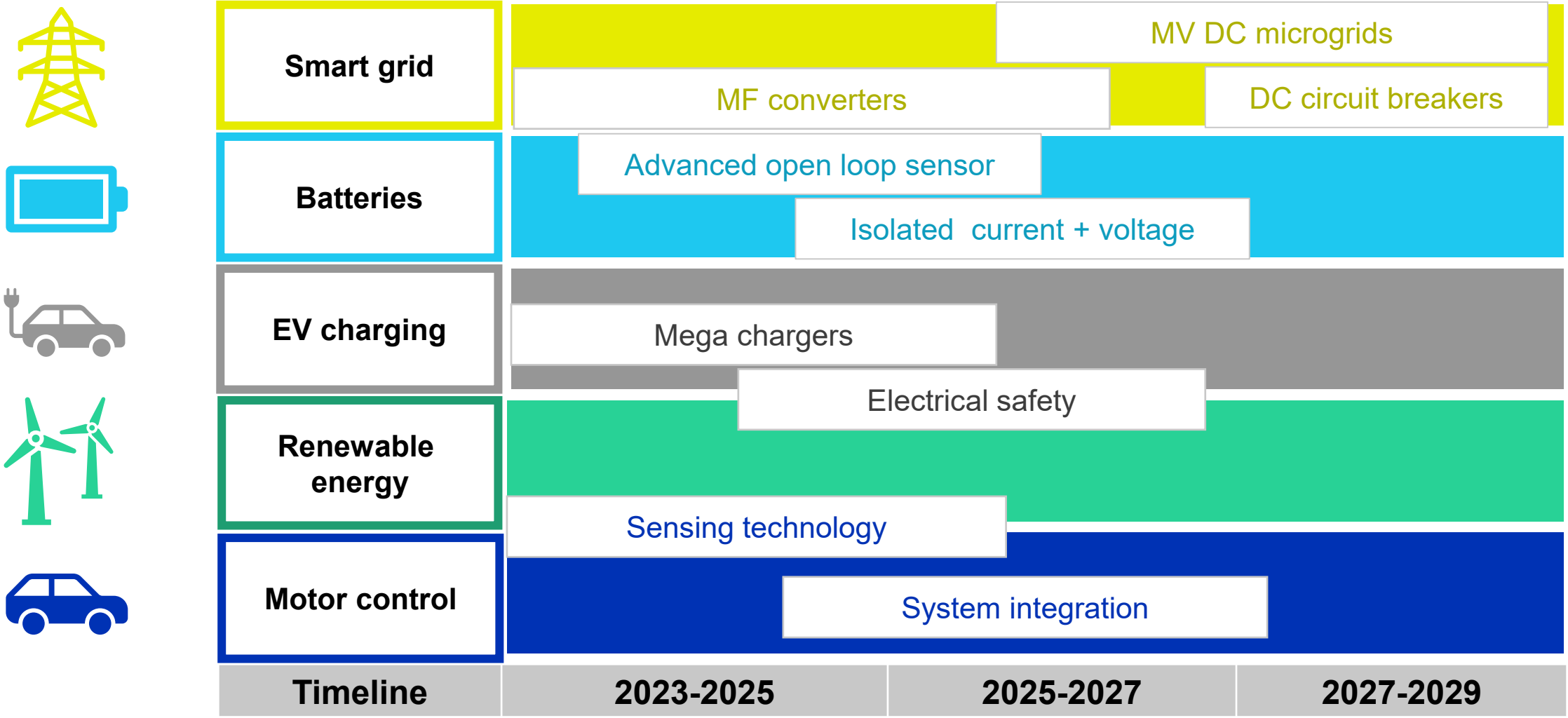
Strategic focus

Megatrends as a succession of waves



Pipeline

Challenges and opportunities

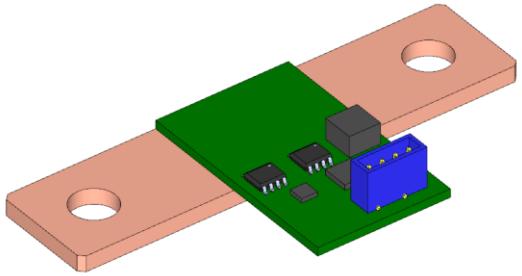


Pipeline example

Automotive battery management (BMS)

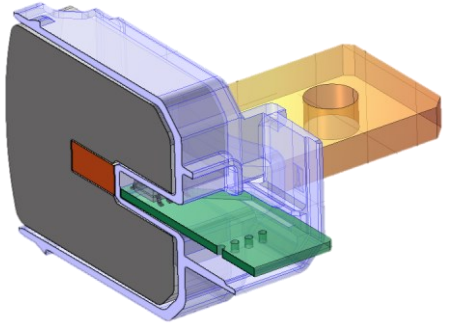
LEM's first in BMS sensing

- Highest accuracy
- Fluxgate based
- Under cost pressure



Shunt resistor + isolator

- Precision resistive alloy
- 5 chips
- Heating a challenge

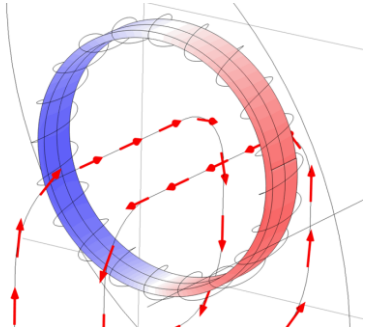


Breakthrough Hall sensor

- Magnetic core
- 1 chip
- More reliable

Pipeline example

Electrical safety for EVs, charging infrastructure, and photovoltaics



Source: Zentar

Minute difference currents

- Magnetic core based
- Only game in town
- Expensive materials

Digital signal processing

- Simpler, smaller magnetics
- Same performance
- Material savings (Cu, Ni, Co)

Advanced packaging

- Smaller magnetics
- Material substitution (ferrite)
- Material savings (Cu)

LEM success story – DC meter

New site, new team, new product

2017

- LEM Tech France founded
- First DC meter plans

2018

- Team buildup
- Partnerships created
- Project started

2019

- Product development
- Infrastructure built up
- Partnerships with alpha customers

2020

- Certification

2021

- Ramp up production
- Delivery direct to end customer
- Start of 100 amps project

2022

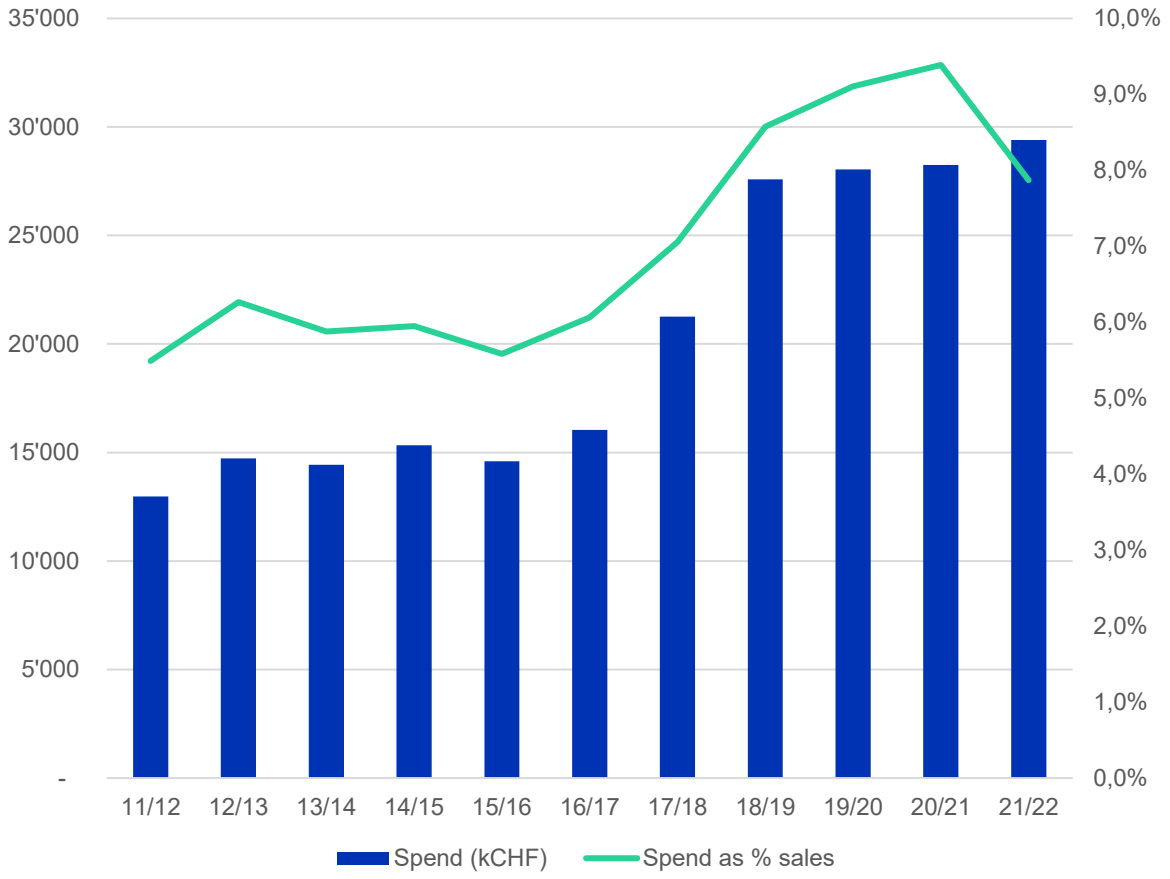
- Sales success
- Team have acquired world class expertise in metering
- Fastest ever new product ramp-up at LEM

LEM Tech France, Lyon

Test bench

DC meter in the field

R&D investment



- R&D investment 2021/22 of CHF 29.3 million
- Since 2017 significant increase in investment
  - Growth of teams in China and Bulgaria
  - Growth of ICS team in Geneva
  - New R&D team in Lyon
    - DC metering
    - Battery management
    - Embedded software
  - Innovation team increased

Conclusion

- Investment in R&D continues at a high level
- We closely follow the market and technological trends
- We build new competencies to remain at the forefront of technology
- Our teams have the skills to deliver high quality but cost optimized solutions which our customers love

Q&A

LEM

Life Energy Motion

Keeping close relationships with customers

Maxime Rau, Vice President Sales Excellence

Introduction

- We understand who our customers are and what they need
- We are present at each step of the buying cycle and customer journey
- LEM's value proposition
  - Qualified sales force
  - Ability to co-develop
  - Strong geographic coverage
- 50 years of success

Who are our customers?

Three types of customers

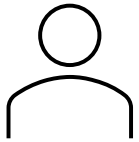
Time to Market

Endorsers

Companies working as design centers on development contract basis with no intention to produce in volumes:

- Eager to shine as innovative and pushing technical boundaries
- Able to influence their customers to use their preferred solutions

→ **Require application knowhow**

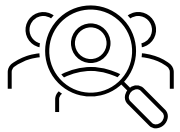


Trendsetters

Companies that influence market either through:

- Commercial scale / Global reach
- Technical leadership

→ **Require strong relationship, co-development and loyalty**



Followers

Companies who are focused on short time to market through:

- Carry over of existing designs
- Use of standard and already approved solutions

→ **Require fast local support**

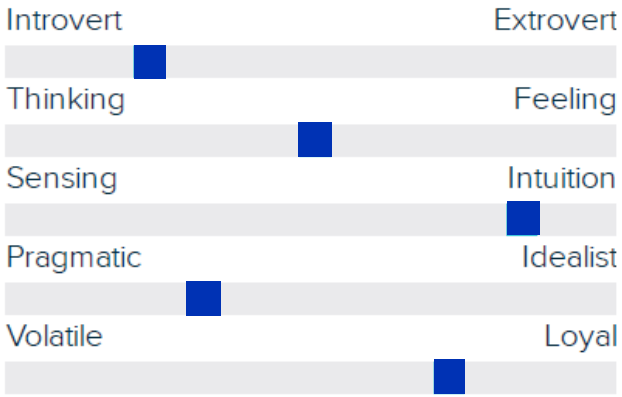
Who are our customers?

Example: Advanced Design Engineer

"I always need to find compromise to come up with the best technical design at the best cost."

Expert | Problem Solver | Highly demanding | Direct to blunt | Tenacious | Facts Oriented | Inquiring mind

Personality



Professional goals

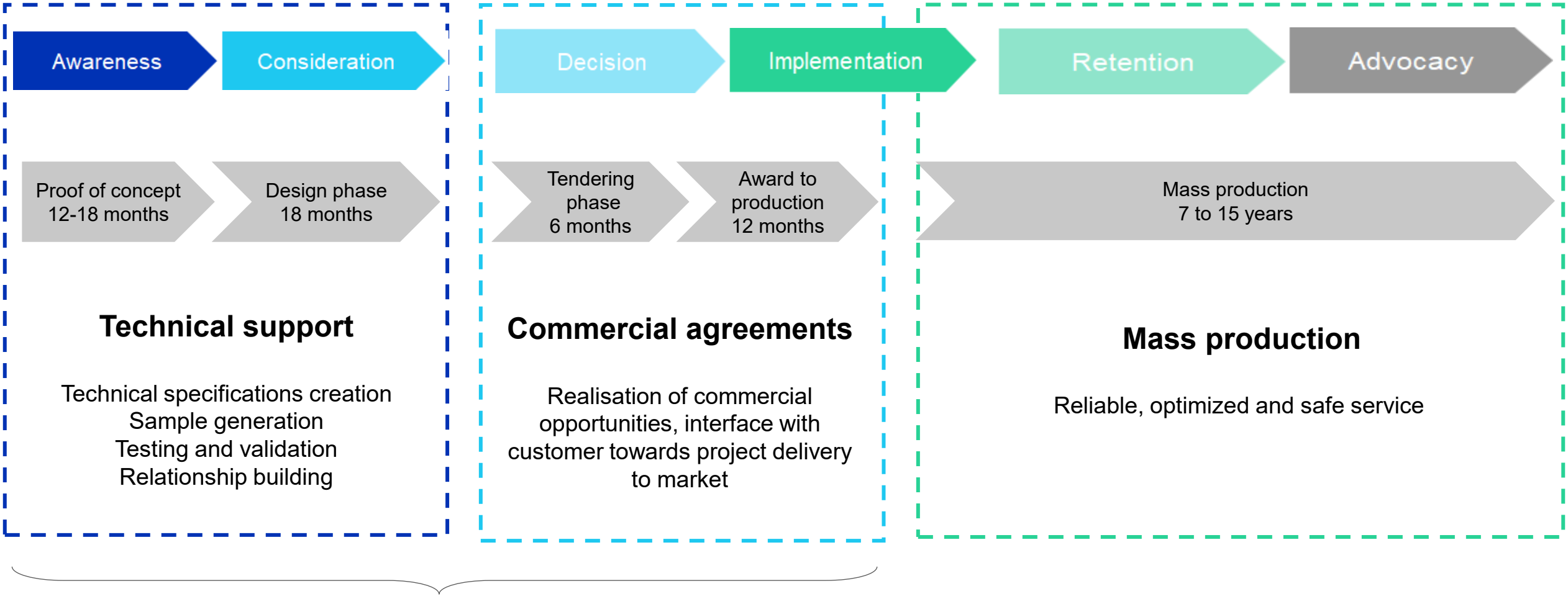
- Loves technical challenges
- Does not like to do same things again
- Is motivated by transforming ideas into real products and patents
- Enjoys exchanging with peers

Expectations from suppliers

- Solution providers
- Collaborative spirit
- responsive

Buying cycle and customer journey

Endorsers' + trendsetters' support is a long-term investment



4-5 years investment

7 to 15 years return

LEM's value proposition

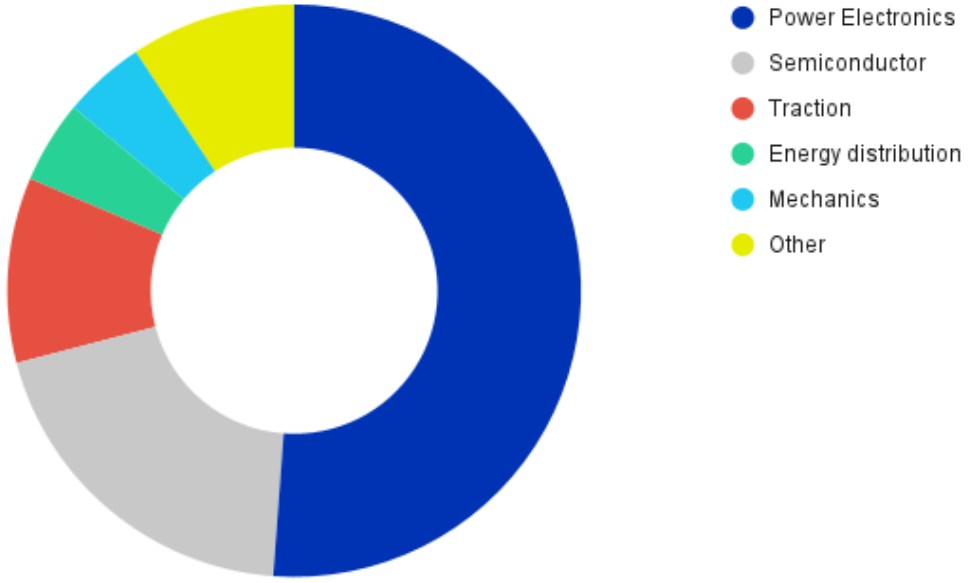
How does LEM differentiate from competition?

Qualified sales forces

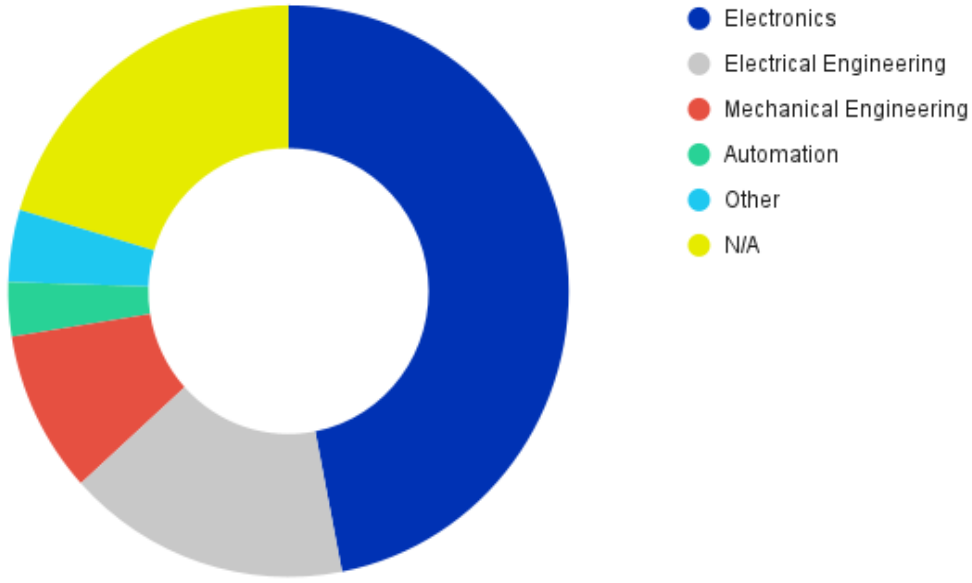
Experienced, loyal and with strong technical background

- **15.6** years average experience in Technical Sales
- **10.9** years average length of service for LEM
- **80%** holding a Technical Engineering degree

Business Sector Sales background



Engineering qualification



Co-development expertise

Example of collaboration

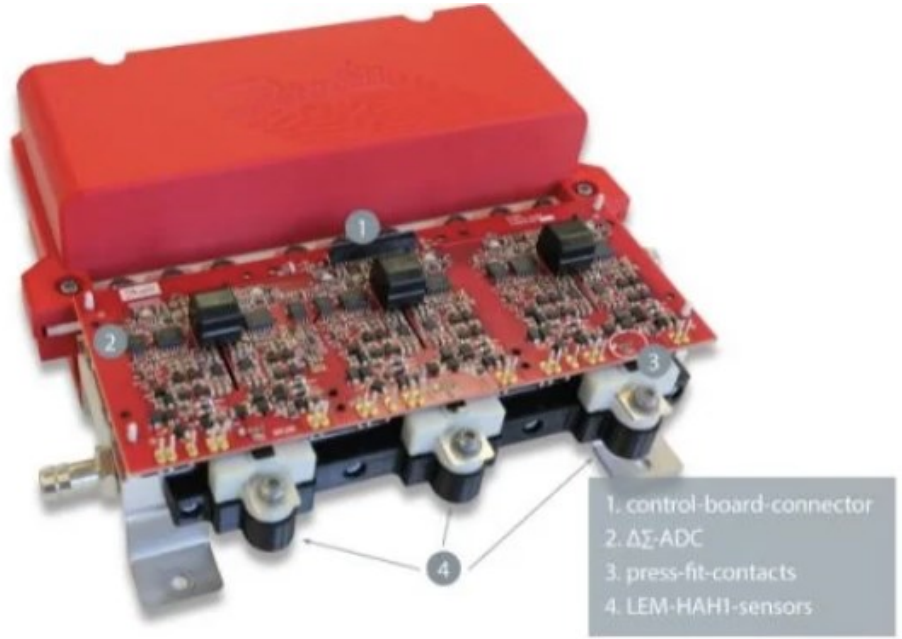


Figure 3: Enhanced DCM™1000 application kit incorporating the customized LEM HAH1 current sensor

"Customized Current Sensor Enables High Power Density Electric Vehicle Inverters"

Bodo's Power Systems, April 2021

LEM global footprint

Close to customers for fast response

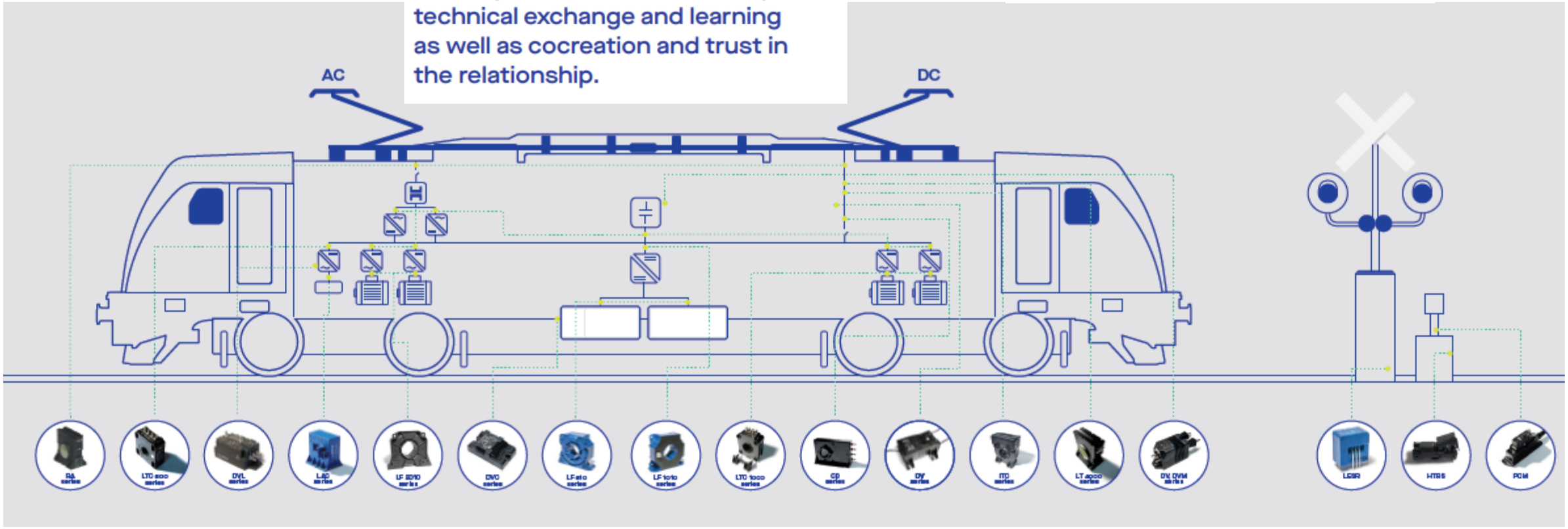
	Sales	R&D	Production	Customization
Europe				
Geneva, Switzerland	●	●	●	
Frankfurt, Germany	●			
Vienna, Austria	●			
Brussels, Belgium	●			
Randers, Denmark	●			
Paris, France	●			
Padova, Italy	●			
Skelmersdale, UK	●			
Lyon, France		●		
Sofia, Bulgaria	●	●	●	
China				
Beijing	●	●	●	
Shanghai	●			
Shenzhen	●			
Xian	●			
Hefei	●			
Taipei, Taiwan	●			
North America				
Milwaukee, Wisconsin	●			●
Columbus, Ohio	●			
Amherst, Massachusetts	●			
Los Angeles, California	●			
Rest of world				
Pune, India	●			
Seoul, South Korea	●			
Tokyo, Japan	●		●	
Tver, Russia	●		●	●
Agents/distributors	○			

Evolving with our long-term clients

Founder Jean-Pierre Etter sets the philosophy

Right from the start, we were working very closely with customers, such as SNCF and Siemens. Working on an equal basis was key. There was mutual respect, technical exchange and learning as well as cocreation and trust in the relationship.

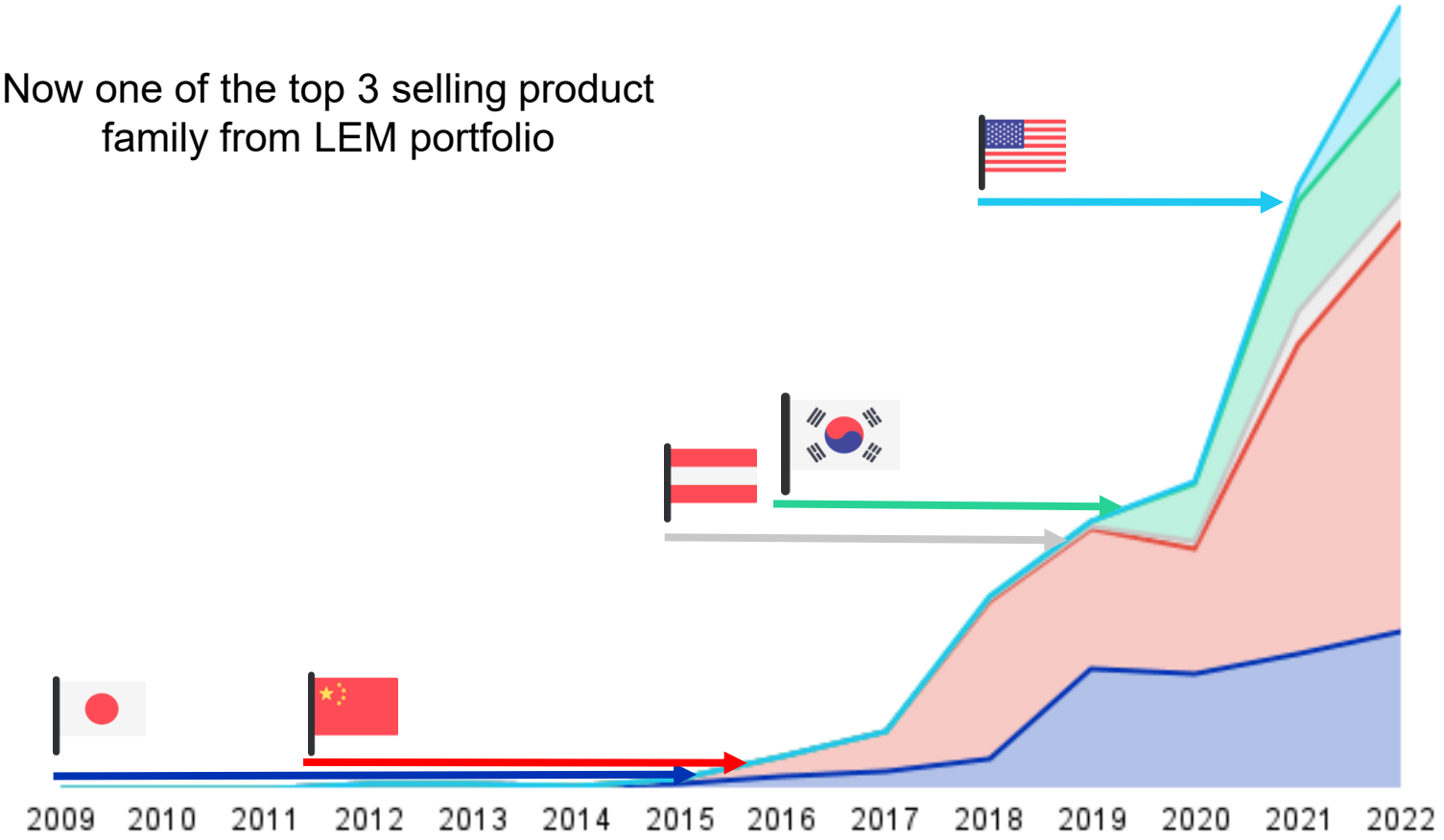
Jean-Pierre Etter



Supporting fast growing local businesses

Acceleration of revenue from pilot to multiple customers

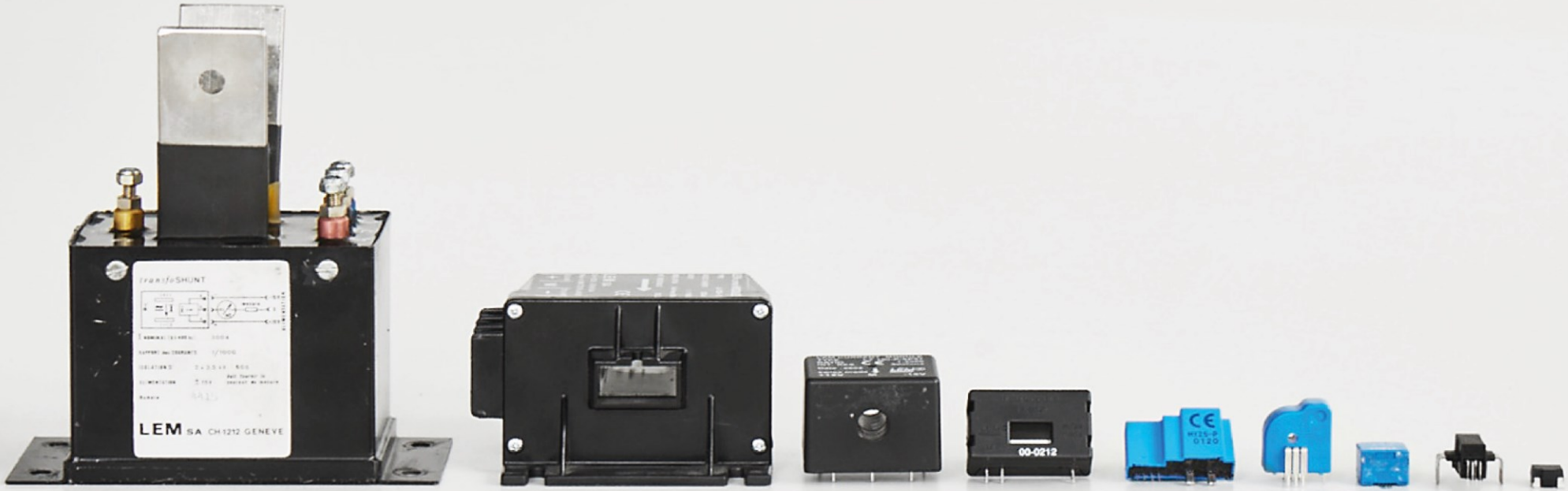
Now one of the top 3 selling product family from LEM portfolio



Shorter time to market with followers from pilot engineering blocks

New technologies drive miniaturization

Precision DC and AC current sensors
are getting smaller and smarter.



1975 Transfo Shunt

1980 LA-S

1983 LT

1987 LA-P

1996 HY

1998 LTS

2007 HMS

2012 HLSR

2020 HMSR

Q&A

Closing remarks

Andrea Borla, Chief Finance Officer

What we hope you take away from today

Understanding and appreciation of …

- Mega trends driving our growth
- Significant R&D investment to capture opportunities
- Breadth and depth of our portfolio

- The growth potential of electric vehicles and charging infrastructure
- The importance of Integrated Current Sensors (ICS) for existing and new applications
- Continued development of our traditional businesses – Automation, Track, Renewable energy

- Ambition to grow at least as quickly as the market – low double digits
- CHF 600 million sales within the next five years (2027/28)
- Maintaining EBIT margin of around 20%

Program

Factory tour		
16.40		First coach to Geneva Airport
16.40 – 17.00	Break and kitting-up for factory tour	
17.00 – 17.45	Factory tour for four groups	
17.45		Second coach to Geneva Airport
Cocktail		
17.45 – 18.30	Cocktail	
18.30		Last coach to Geneva Airport

New global HQ “The Hive” in Meyrin, Geneva

- Home to about 250 employees working in R&D, engineering, production, sales, and corporate functions
- Symbol of our ambition and our way of working:
  - Agility
  - Transparency
  - Collaboration
- State-of-the art work environment, including spaces for innovation
- Reflects sustainability principles of our businesses
- Will inspire current and future LEM people to fulfil their potential and continue devising ingenious solutions

Factory tour groups

Blue group 16:50

Andreas Hürlimann
Chairman of the Board

Bastien Musy
Vice President Global Product Management

Verena Vescoli
Chief Technology Officer

Red group 16:55

Frank Rehfeld
Chief Executive Officer

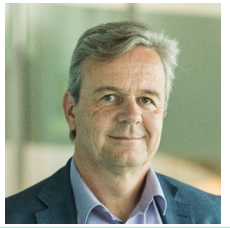
Maxime Rau
Vice President Sales Excellence

Dominik Schläfli
Group Head of Innovation

Green group 17:00

Andrea Borla
Chief Finance Officer

Thomas Hargé
Vice President Integrated Current Sensors



Martin Hoffmann
Strategic Accounts Manager

Yellow group 17:05

Rainer Bos
Senior Vice President Europe/Americas

Ian McNutt
Vice President Advanced Engineering and Software

Leading the world in electrical measurement, LEM engineers the best solutions for energy and mobility, ensuring that our customers' systems are optimized, reliable and safe.